

**REGISTERED NUMBER: 08392010 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**  
**FOR**  
**CLEAR ANGLE STUDIOS LTD**

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**CLEAR ANGLE STUDIOS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**DIRECTORS:**

C Friend  
D Ridley  
M L Pedersen

**REGISTERED OFFICE:**

44 Royal Road  
Teddington  
Middlesex  
TW11 0SB

**REGISTERED NUMBER:**

08392010 (England and Wales)

**ACCOUNTANTS:**

Newman Morris Limited  
Chartered Accountants  
Wellington House  
273-275 High Street  
London Colney  
Hertfordshire  
AL2 1HA

**CLEAR ANGLE STUDIOS LTD (REGISTERED NUMBER: 08392010)**

**BALANCE SHEET  
28 FEBRUARY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		762,817		433,082
<b>CURRENT ASSETS</b>					
Debtors	5	396,622		271,516	
Cash at bank and in hand		<u>50,091</u>		<u>60,533</u>	
		446,713		332,049	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>421,952</u>		<u>151,459</u>	
<b>NET CURRENT ASSETS</b>			<u>24,761</u>		<u>180,590</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			787,578		613,672
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(206,150)		(154,350)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(84,277)</u>		<u>(86,616)</u>
<b>NET ASSETS</b>			<u>497,151</u>		<u>372,706</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>497,051</u>		<u>372,606</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>497,151</u>		<u>372,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**CLEAR ANGLE STUDIOS LTD (REGISTERED NUMBER: 08392010)**

**BALANCE SHEET - continued**  
**28 FEBRUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2017 and were signed on its behalf by:

M L Pedersen - Director

D Ridley - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**1. STATUTORY INFORMATION**

Clear Angle Studios Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 March 2016	687,103
Additions	616,383
At 28 February 2017	<u>1,303,486</u>
<b>DEPRECIATION</b>	
At 1 March 2016	254,021
Charge for year	286,648
At 28 February 2017	<u>540,669</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>762,817</u>
At 29 February 2016	<u>433,082</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	213,715	236,756
Other debtors	182,907	34,760
	<u>396,622</u>	<u>271,516</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	22,366	22,366
Hire purchase contracts	138,539	64,983
Trade creditors	57,853	2,489
Taxation and social security	110,172	55,279
Other creditors	93,022	6,342
	<u>421,952</u>	<u>151,459</u>

**CLEAR ANGLE STUDIOS LTD (REGISTERED NUMBER: 08392010)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN  
ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>6,689</b>	27,569
Hire purchase contracts	<b><u>199,461</u></b>	<u>126,781</u>
	<b><u>206,150</u></b>	<u>154,350</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.