

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

FOR

GARY TIDWELL ASSOCIATES LIMITED

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

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FOR THE YEAR ENDED 28 FEBRUARY 2021

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GARY TIDWELL ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTOR: G Tidwell

REGISTERED OFFICE: South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

BUSINESS ADDRESS: The Old Square
The Street
Woodnesborough
Sandwich
Kent
CT13 0NQ

REGISTERED NUMBER: 08391884 (England and Wales)

ACCOUNTANTS: Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

BALANCE SHEET
28 FEBRUARY 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Tangible assets	4		572		1,050
CURRENT ASSETS					
Stocks		-		276	
Debtors	5	1,152		3,037	
Cash at bank		<u>6,959</u>		<u>733</u>	
		8,111		4,046	
CREDITORS					
Amounts falling due within one year	6	<u>6,057</u>		<u>4,508</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,054</u>		<u>(462)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,626		588
PROVISIONS FOR LIABILITIES	7		<u>109</u>		<u>200</u>
NET ASSETS			<u>2,517</u>		<u>388</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>2,516</u>		<u>387</u>
SHAREHOLDERS' FUNDS			<u>2,517</u>		<u>388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 November 2021 and were signed by:

G Tidwell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. **STATUTORY INFORMATION**

Gary Tidwell Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 March 2020
and 28 February 2021

3,877

DEPRECIATION

At 1 March 2020

2,827

Charge for year

478

At 28 February 2021

3,305

NET BOOK VALUE

At 28 February 2021

572

At 29 February 2020

1,050

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade debtors	925	890
Other debtors	<u>227</u>	<u>2,147</u>
	<u>1,152</u>	<u>3,037</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Taxation and social security	4,405	2,544
Other creditors	<u>1,652</u>	<u>1,964</u>
	<u>6,057</u>	<u>4,508</u>

7. PROVISIONS FOR LIABILITIES

	28.2.21	29.2.20
	£	£
Deferred tax	<u>109</u>	<u>200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 March 2020	200
Provided during year	(91)
Balance at 28 February 2021	<u>109</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2021 and 29 February 2020:

	28.2.21 £	29.2.20 £
G Tidwell		
Balance outstanding at start of year	2,147	-
Amounts advanced	228	2,147
Amounts repaid	(2,147)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>228</u>	<u>2,147</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £16,260 (2020 - £14,160) were paid to the director .

Mr G Tidwell - Director and Shareholder

At the balance sheet date Mr Tidwell owed Gary Tidwell Associates Ltd £228 (2020 - £2,147).

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is G Tidwell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.