

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

GARY TIDWELL ASSOCIATES LIMITED

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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GARY TIDWELL ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTOR:	G Tidwell
REGISTERED OFFICE:	South Stour Offices Roman Road Mersham Ashford Kent TN25 7HS
BUSINESS ADDRESS:	The Old Square The Street Woodnesborough Sandwich Kent CT13 0NQ
REGISTERED NUMBER:	08391884 (England and Wales)
ACCOUNTANTS:	Cassidys Chartered Accountants South Stour Offices Roman Road Mersham Ashford Kent TN25 7HS

BALANCE SHEET
28 FEBRUARY 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		442		103
CURRENT ASSETS					
Stocks		450		318	
Debtors	5	1,730		1,777	
Cash at bank		<u>5,958</u>		<u>2,748</u>	
		8,138		4,843	
CREDITORS					
Amounts falling due within one year	6	<u>6,363</u>		<u>4,848</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,775</u>		<u>(5)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,217		98
PROVISIONS FOR LIABILITIES	7		<u>84</u>		<u>20</u>
NET ASSETS			<u><u>2,133</u></u>		<u><u>78</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>2,132</u>		<u>77</u>
SHAREHOLDERS' FUNDS			<u><u>2,133</u></u>		<u><u>78</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2023 and were signed by:

G Tidwell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. **STATUTORY INFORMATION**

Gary Tidwell Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

2. **ACCOUNTING POLICIES - continued**

Going concern

During the period the company made a profit of £11,561 (2021: £18,389) and at the balance sheet date had net liabilities of £1,721 (2021: £2,517 net assets). These financial statements have been prepared on a going concern basis which assumes continuing support from the company director and creditors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2022	3,877
Additions	547
At 28 February 2023	<u>4,424</u>
DEPRECIATION	
At 1 March 2022	3,774
Charge for year	208
At 28 February 2023	<u>3,982</u>
NET BOOK VALUE	
At 28 February 2023	<u>442</u>
At 28 February 2022	<u>103</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23 £	28.2.22 £
Trade debtors	1,730	-
Other debtors	<u>-</u>	<u>1,777</u>
	<u>1,730</u>	<u>1,777</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23 £	28.2.22 £
Taxation and social security	4,170	2,801
Other creditors	<u>2,193</u>	<u>2,047</u>
	<u>6,363</u>	<u>4,848</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

7. PROVISIONS FOR LIABILITIES

	28.2.23	28.2.22
	£	£
Deferred tax	<u>84</u>	<u>20</u>
		Deferred tax
		£
Balance at 1 March 2022		20
Provided during year		<u>64</u>
Balance at 28 February 2023		<u>84</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2023 and 28 February 2022:

	28.2.23	28.2.22
	£	£
G Tidwell		
Balance outstanding at start of year	1,777	228
Amounts advanced	-	1,777
Amounts repaid	(1,777)	(228)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,777</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £16,160 (2022 - £14,000) were paid to the director .

Mr G Tidwell - Director and Shareholder

At the balance sheet date Gary Tidwell Associates Ltd owed Mr Tidwell £331 (2022 - the director owed the company £1,777).

10. ULTIMATE CONTROLLING PARTY

The controlling party is G Tidwell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.