

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 3 9 0 5 2 7

Company name in full 151 Stoneygate Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Robin Hamilton

Surname Davis

### 3 Liquidator's address

Building name/number 66

Street Prescott Street

Post town London

County/Region

Postcode E 1 8 N N

Country

### 4 Liquidator's name ①

Full forename(s) John Anthony

Surname Dickinson

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 66

Street Prescott Street

Post town London

County/Region

Postcode E 1 8 N N

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

0

m

1

m

0

y

2

y

0

y

2

y

0

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Robin Hamilton Davis

Company name Carter Backer Winter LLP

Address 66 Prescott Street  
London

Post town E1 8NN

County/Region

Postcode

Country

DX

Telephone 020 7309 3800



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



**JOINT LIQUIDATORS' FINAL ACCOUNT  
TO MEMBERS TO 20 October 2020**

**151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

**20 October 2020**

Carter Backer Winter LLP  
66 Prescott Street  
London  
E1 8NN

# **151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

## **Joint Liquidators' Final Account**

**20 October 2020**

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5. Liabilities
6. Pre-Appointment costs
7. Joint Liquidators' Remuneration
8. Joint Liquidators' Expenses
9. Further information
10. Summary

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2. Receipts and Payments Account
3. Details of the work undertaken during the course of the Liquidation
4. Details of Time Incurred in accordance with SIP 9 together with CBW's Rates Policy on the reimbursement of Category 1 and Category 2 disbursements

# 151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

## Joint Liquidators' Final Account

20 October 2020

### ABBREVIATIONS

The following abbreviations are used throughout this Report and are summarised below:

<b>CBW</b>	Carter Backer Winter LLP of 66 Prescott Street, London, E1 8NN
<b>CBW Rates Policy</b>	Summary of CBW's current charge out rates and time units used for this type of work
<b>Company</b>	151 Stoneygate Limited of 66 Prescott Street, London, E1 8NN, the registration number 08390527
<b>Directors</b>	Natalie Jamieson and Scott Jamieson
<b>DOS</b>	Declaration of Solvency
<b>HMRC</b>	HM Revenue & Customs
<b>Joint Liquidators</b>	Robin Hamilton Davis and John Anthony Dickinson of CBW
<b>Liquidation Period</b>	22 November 2019 to 20 October 2020
<b>Shareholders</b>	Natalie Jamieson and Scott Jamieson
<b>SIP 9</b>	Statement of Insolvency Practice 9
<b>WIP</b>	Work in Progress

# 151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

## Joint Liquidators' Final Account

20 October 2020

### 1. EXECUTIVE SUMMARY

- 1.1. Statutory information relation to the Company is attached at **Appendix 1**.
- 1.2. The Company was placed into Liquidation on 22 November 2019 and the Joint Liquidators were appointed on the same day.
- 1.3. The draft Final Account was deemed to have been delivered to Members on 25 September 2020. On 6 October 2020, Members confirmed in writing that no requests would be made for further details of the Joint Liquidators' remuneration and expenses and no applications would be made to Court seeking to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred. Accordingly, on 6 October 2020, the Liquidation was concluded.
- 1.4. Notice of the Final Account will be delivered to the Registrar of Companies upon which the Joint Liquidators will obtain their release and vacate from office.
- 1.5. The Directors' DOS included assets of £377,490 which consisted of Cash at Bank and a Corporation Tax Refund. Total asset realisations achieved during the Liquidation is £378,015. Further details are provided in **Section 4** within this report.
- 1.6. All creditor claims were settled by the Company prior to Liquidation.
- 1.7. On 22 November 2019 and 3 December 2019, the Joint Liquidators declared and paid the first and second interim capital distributions to the Members, totalling £19,247 and £350,000 respectively. A final capital distribution was declared and paid to the Members, totalling £4,744, on 22 September 2020. Further details are provided in **Section 5**.

### 2. RECEIPTS AND PAYMENTS ACCOUNT

- 2.1. My Receipts & Payments Account for the period from Liquidation Period is attached at **Appendix 2**. The account is non-interest bearing and has a nil balance.

### 3. JOINT LIQUIDATORS' ACTIONS SINCE THEIR APPOINTMENT

- 3.1. The Joint Liquidators liaised with the Directors to arrange a transfer of the cash at bank, from three separate accounts, into the firm's client account. The transfer was undertaken promptly, allowing for a day one distribution to be made to the shareholders.
- 3.2. The Joint Liquidators corresponded with HMRC in respect of the Corporation Tax Refund, however, due to the Covid-19 pandemic, this caused a delay with HMRC issuing the Corporation Tax Refund. On 9 July 2020, this was received and clearance issued thereafter, allowing for a final distribution to be declared and paid to the Shareholders.
- 3.3. I am now taking steps to proceed to close the Liquidation, which includes preparing the statutory notices and issuing this report. Please refer to **Section 4** for further clarification in respect of the general realisation of assets.
- 3.4. There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Joint Liquidator is contained in **Appendix 3**.

# 151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

## Joint Liquidators' Final Account

20 October 2020

### 4. ASSETS

#### Assets Realised

##### *Cash at Bank*

- 4.1. The Directors' DOS indicated a funds totalling £375,380, were expected to be received from three separate bank accounts and sums totalling £375,294 were received into the account.

##### *Corporation Tax Refund*

- 4.2. The Directors' DOS indicated a refund in the sum of £2,110 was expected to be received from HMRC in relation to Corporation Tax. After a period of chasing HMRC to make payment, on 8 July 2020, the Joint Liquidators received the sum of £2,118

##### *Bank Interest*

- 4.3. £3 has been earned on funds received in the Liquidation Period

### 5. LIABILITIES

- 5.1. Full details of the Company's liabilities are provided in the Directors' DOS.

#### *Secured Creditors*

- 5.2. An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets.

#### *Preferential Creditors*

- 5.3. The Directors' DOS indicated there were no preferential creditor claims against the Company and no such claims have been received during the Liquidation.

#### *Crown Creditors*

The Directors' DOS indicated there were no crown creditor claims against the Company and no such claims have been received during the Liquidation.

#### *Non-Preferential Unsecured Creditors*

- 5.4. The DOS included one non-preferential unsecured creditor, being CBW accruals, with an estimated total liability of £3,105. This was paid in full on 21 September 2020.

#### *Share Capital*

- 5.5. As all creditor claims were settled by the Company prior to Liquidation, the following distributions have been made to the Members;

- 5.6. Capital distributions

##### *Ordinary shareholders*

Date	Amount distribution	Rate of distribution per share
22 November 2019	£19,247	£192.47 per £1 share
3 December 2019	£350,000	£3,500 per £1 share
22 September 2020	£4,744	£47.44 per £1 share



# 151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

## Joint Liquidators' Final Account

20 October 2020

### 6. PRE-APPOINTMENT REMUNERATION

- 6.1. On 22 November 2019, at a general meeting of Members the payment of a fixed fee of £6,000, plus VAT and disbursements, was authorised for preparing the DOS, producing and circulating the notices for the meeting of the Board and the Members prior to my appointment and all pertinent matters relating tot the Liquidation, once appointed Joint Liquidators.
- 6.2. The fee of £6,000, plus VAT and disbursements, was paid pre-appointment by the Company.

### 7. JOINT LIQUIDATORS' REMUNERATION

- 7.1. As reporting in **Section 6**, my remuneration was previously authorised by Members at a general meeting, held on 22 November 2019, on a fixed fee basis of £6,000, plus VAT and disbursements, in dealing with the pre and post-appointment matters arising in the winding-up. The Joint Liquidators' received fees of £6,000 plus VAT in the pre-appointment period.
- 7.2. A schedule of my time costs incurred to date, together with details of CBW's Rates Policy is attached as **Appendix 2**.
- 7.3. A copy of 'A Members' Guide to Liquidators' Fees', published by R3, together with an explanatory note which shows CBW's fee policy, are available at the link <http://www.cbw.co.uk/creditor-guides/>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the post October 2015 version.

### 8. JOINT LIQUIDATORS' EXPENSES

- 8.1. I have incurred expenses of £249, relating to statutory advertising, during the Liquidation Period. My expenses have been paid in full.
- 8.2. I have not used any agents or professional advisors during the Liquidation Period.

### 9. FURTHER INFORMATION

- 9.1. As stated in **Section 1**, Members confirmed in writing prior to the expiry of the 8 week period that no requests or applications would be made to Court.
- 9.2. To comply with the *Provision of Services Regulations 2009*, some general information about CBW, including about our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <https://www.cbw.co.uk/wp-content/uploads/2020/06/Provisions-of-Services-Regulations-2009.pdf>.

### 10. SUMMARY

- 10.1. The winding up of the Company is now complete and I will send the Final Account to the Registrar of Companies via their secured portal on **20 October 2020**. Deemed delivery of the Final Account will be **20 October 2020**, however, formal "delivery" will be confirmed by receipt of the Final Account in an accepted format upon the Registrar of Companies date stamping and filing the documents on the Company's records.
- 10.2. Members should note that the Joint Liquidators shall automatically vacate office upon the delivery of the Final Account Notice to the Registrar of Companies, following which their case files will be placed in storage. The Joint Liquidators will also be released at the same time as vacating office.

# **151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

## **Joint Liquidators' Final Account**

**20 October 2020**

- 10.3. If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, please do not hesitate to contact Danielle Bennett of this office on 020 7309 3833 or by email at [Danielle.Bennett@cbw.co.uk](mailto:Danielle.Bennett@cbw.co.uk), before our release as Joint Liquidators.



**Robin H Davis**  
**Joint Liquidator**

# **151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

**Joint Liquidators' Final Account**

**20 October 2020**

## **APPENDIX 1**

### **Statutory Information**

# 151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

## Joint Liquidators' Final Account

20 October 2020

Company name:	151 Stoneygate Limited
Registered number:	08390527
Registered office:	66 Prescott Street London E1 8NN
Former trading address:	Cherry Tree Farm House Cherry Tree Lane Rostherne Altrincham Cheshire WA14 3RZ
Principal trading activity:	Other Sports Activities
Joint Liquidators' names:	Robin Hamilton Davis John Anthony Dickinson
Joint Liquidators' address:	66 Prescott Street London E1 8NN
Joint Liquidators' date of appointment:	22 November 2019
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Joint Liquidators acting jointly or alone

# **151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

**Joint Liquidators' Final Account**

**20 October 2020**

## **APPENDIX 2**

**Joint Liquidators' Receipts and Payments Account**

151 Stoneygate Limited  
(In Liquidation)  
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 22/11/2019 To 20/10/2020 £	From 22/11/2019 To 20/10/2020 £
RECEIPTS			
Corporation Tax Refund	2,110.00	2,117.59	2,117.59
Cash at Bank (£) - Account Ending #674	145,817.62	76,048.68	76,048.68
Cash at Bank (£) - Account Ending #816	210,141.24	280,000.00	280,000.00
Cash at Bank (\$) - Account Ending #599	19,421.30	19,246.55	19,246.55
Bank Interest Gross		2.63	2.63
Provision for disbs		600.00	600.00
		<u>378,015.45</u>	<u>378,015.45</u>
PAYMENTS			
VAT		670.82	670.82
CBW Accruals (GP)		3,105.00	3,105.00
Statutory Advertising		249.07	249.07
CBW Accruals	(3,105.00)	0.00	0.00
Ordinary Shareholders		373,990.56	373,990.56
		<u>378,015.45</u>	<u>378,015.45</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
		<u>0.00</u>	<u>0.00</u>

Note:

# **151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

**Joint Liquidators' Final Account**

**20 October 2020**

## **APPENDIX 3**

**Details of the work undertaken  
during the course of the Liquidation**

# **151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

## **Joint Liquidators' Final Account**

**20 October 2020**

**A description of the routine work undertaken in the liquidation to date is as follows**

### **1. Administration and Planning**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to members and other parties required on appointment as Joint Liquidator including gazetting the Joint Liquidators' appointment.
- Obtaining a specific penalty bond.
- Convening and holding general meetings of members.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing and filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the draft final account to members
- Issuing the final account to members.
- Filing the final account at Companies House.

### **2. Cashiering**

- Opening, maintaining and managing the Joint Liquidators' estate bank account.
- Creating, maintaining and managing the Joint Liquidators' cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Ensuring statutory lodgements and tax lodgement obligations are met

### **3. Creditors/Members**

- Reviewing Company records in respect of the Members' shareholding entitlements to distributions.
- Corresponding with Members upon transferring distributions and updating the case management system accordingly.
- Finalising distributions of the Company's assets to Members in accordance with their shareholdings and rights.

### **4. Realisation of Assets**

- Liaising with the Directors to ensure an effective transfer of cash at bank into the estate account.
- Corresponding with HMRC to receive the Corporation Tax Refund and attain Corporation Tax Clearance.



# **151 STONEYGATE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

**Joint Liquidators' Final Account**

**20 October 2020**

## **APPENDIX 4**

**Details of Time Incurred in accordance with  
SIP 9**

**CBW's Rates Policy**

**CBW's policy on the reimbursement of Category 1 and Category 2  
disbursements**

151 Stoneygate Limited - in Members' Voluntary Liquidation

Time and Charge Out Summary for the Pre Appointment Period from 31 July 2019 to 21 November 2019

Hours							
	Partner / Director	Manager	Assistant Manager	Administrator	Assistant & Support	Total Hours	Average Hourly Rate
Pre-Appointment	0.00	0.10	6.50	25.80	1.70	34.10	£172.11
	0.00	0.10	6.50	25.80	1.70	34.10	£172.11
Cost Per Employee Category	£0.00	£44.00	£2,600.00	£3,225.00	£0.00	£5,869.00	

Disbursements for the Period	£
Total	0.00

**151 Stoneygate Limited - in Members' Voluntary Liquidation**

**Time and Charge Out Summary for the period from 22 November 2019 to 20 October 2020**

**Hours**

	Partner / Director	Manager	Assistant Manager	Administrator	Assistant & Support	Total Hours	Total Costs	Average Hourly Rate
<b>Administration and Planning</b>								
Case Administration and Planning	2.20	0.60	3.60	20.50	3.08	29.98	£5,480.00	£182.77
Cashiering	0.00	0.00	0.00	0.00	9.10	9.10	£0.00	£0.00
Closing	0.00	0.00	0.80	7.90	0.00	8.70	£1,785.00	£205.17
Compliance	0.00	0.00	2.50	6.90	0.00	9.40	£1,992.50	£211.97
Meetings (Non-statutory)	0.00	0.00	0.50	0.10	0.00	0.60	£217.50	£362.50
Report Preparation & Review	0.50	0.00	0.00	0.00	0.00	0.50	£275.00	£550.00
Review	0.25	0.20	4.50	5.40	0.00	10.35	£2,645.50	£255.60
Taxation	0.00	0.00	0.50	7.30	0.00	7.80	£1,162.50	£149.04
<b>Creditors</b>								
Creditors' Correspondence	0.00	0.00	0.00	0.30	0.00	0.30	£52.50	£175.00
Dividends	0.00	0.00	2.70	0.00	0.00	2.70	£1,080.00	£400.00
<b>Realisation of Assets</b>								
General Realisation of Assets	0.00	0.10	0.80	0.00	0.00	0.90	£364.00	£404.44
	<b>2.95</b>	<b>0.90</b>	<b>15.90</b>	<b>48.40</b>	<b>12.18</b>	<b>80.33</b>	<b>£15,054.50</b>	<b>£187.40</b>
<b>Cost Per Employee Category</b>	<b>£1,505.50</b>	<b>£331.50</b>	<b>£6,320.00</b>	<b>£6,897.50</b>	<b>£0.00</b>		<b>£15,054.50</b>	

Disbursements for the Period	£
Statutory Advertising	249.00
<b>Total</b>	<b>249.00</b>

## **CARTER BACKER WINTER LLP ("CBW")**

### **CORPORATE RECOVERY AND INSOLVENCY DEPARTMENT**

#### **INSOLVENCY APPOINTMENTS**

##### **TIME COST CHARGE-OUT RATES**

	<b>From 1 January 2017 to 30 June 2020</b>	<b>From 1 July 2020</b>
	<b>Per Hour £</b>	<b>Per Hour £</b>
Partners	490	550
Directors	490	550
Managers	440	440
Assistant Managers	400	400
Senior Administrators	390	390
Administrators	260	260
Junior Administrators	125-150	130-250
Cashier	0	0
Support Staff	0-185	0-190

**Note:**

Work undertaken on cases is recorded in 6 minute units utilising time-recording software.

Time properly incurred on insolvency cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. CBW's charge-out rates change from time to time.

#### **DISBURSEMENT RECOVERY**

Disbursements are categorised as either Category 1 or Category 2.

Category 1 disbursements generally comprise external supplies of incidental services specifically identifiable to the case. Where expenses are incurred and then recharged to the case, approval from creditors is not required. Examples of Category 1 disbursements include statutory advertising, specific bond insurance, document storage, postage, company search fees, and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot be practically provided internally, such as printing and room hire.

Category 2 disbursements include elements of shared or allocated costs where supplied internally. Category 2 disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. CBW does not charge Category 2 disbursements.