

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TRUEMAN C LIMITED



TRUEMAN C LIMITED
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For The Year Ended 31 March 2021

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TRUEMAN C LIMITED
COMPANY INFORMATION
For The Year Ended 31 March 2021

DIRECTOR:

M J Foreman

REGISTERED OFFICE:

23 Shefford Road
Meppershall
Shefford
England
SG17 5LN

REGISTERED NUMBER:

08389809 (England and Wales)

AUDITORS:

Fortus Audit LLP
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

BALANCE SHEET
31 March 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	391,465	1,003,578
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>391,465</u>	<u>1,003,578</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000,003	1,000,003
Retained earnings	6	(608,538)	3,575
SHAREHOLDERS' FUNDS		<u>391,465</u>	<u>1,003,578</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16th December 2021 and were signed by:


M J Foreman - Director

The notes form part of these financial statements

TRUEMAN C LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Trueman C Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Preparation of consolidated financial statements

The financial statements contain information about Trueman C Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Consolidated Plastics Limited (formerly Trueman Parent B Limited), Yorke Chambers, 15 Royston Road, Baldock, Hertfordshire, SG7 6NW.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The directors have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion has taken all reasonable steps to mitigate these factors.

As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate.

The directors acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the directors to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

TRUEMAN C LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Amounts owed by group undertakings	391,461	1,003,574
Called up share capital not paid	4	4
	<u>391,465</u>	<u>1,003,578</u>

5. **CALLED UP SHARE CAPITAL**

Number:	Class:	Nominal value:	2021	2020
			£	£
1,000,000	Ordinary A	£1	1,000,000	1,000,000
3	Ordinary B	£1	3	3
			<u>1,000,003</u>	<u>1,000,003</u>

6. **RESERVES**

	Retained earnings
	£
At 1 April 2020	3,575
Deficit for the year	<u>(612,113)</u>
At 31 March 2021	<u>(608,538)</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Benjamin Young FCA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M J Foreman and Farrer & Co Trust Corporation Limited, as Trustees of the estate of M A Cowan.