

Company Registration No. 08389398 (England and Wales)

**THARMAS PROPERTY SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

# THARMAS PROPERTY SERVICES LTD

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# THARMAS PROPERTY SERVICES LTD

## ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		244,532		244,906
<b>Current assets</b>					
Debtors		88		2,027	
Cash at bank and in hand		130		140	
		<u>218</u>		<u>2,167</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(190,439)</u>		<u>(184,799)</u>	
<b>Net current liabilities</b>			(190,221)		(182,632)
<b>Total assets less current liabilities</b>			<u>54,311</u>		<u>62,274</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>54,211</u>		<u>62,174</u>
<b>Shareholders' funds</b>			<u>54,311</u>		<u>62,274</u>

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 July 2016

Mr J G Shotts  
**Director**

**Company Registration No. 08389398**

# THARMAS PROPERTY SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 29 FEBRUARY 2016**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
--------------------------------	----------------------

Investment properties are included in the balance sheet at their open market value.

Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

# THARMAS PROPERTY SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2016

### 2 Fixed assets

#### Tangible assets £

#### Cost

At 1 March 2015	245,761
Revaluation	(88)
	<hr/>
At 29 February 2016	245,673
	<hr/>

#### Depreciation

At 1 March 2015	855
Charge for the year	286
	<hr/>
At 29 February 2016	1,141
	<hr/>

#### Net book value

At 29 February 2016	244,532
	<hr/>
At 28 February 2015	244,906
	<hr/>

### 3 Share capital

#### 2016 £

#### 2015 £

Allotted, called up and fully paid  
100 of £1 each

100	100
<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.