

**Financial Statements for the Year Ended 28 February 2022**

**for**

**P Property Holdings Limited**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

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for the Year Ended 28 February 2022**

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**P Property Holdings Limited**  
**Company Information**  
**for the Year Ended 28 February 2022**

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<b>DIRECTOR:</b>	P Serumadar
<b>REGISTERED OFFICE:</b>	3 Fletchers Basildon SS16 5TU
<b>REGISTERED NUMBER:</b>	08387883 (England and Wales)
<b>ACCOUNTANTS:</b>	BBK Partnership Chartered Accountants & Statutory Auditors 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

**Statement of Financial Position  
28 February 2022**

	Notes	28.2.22 £	£	28.2.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		49,631		34,000
Investment property	5		<u>309,000</u>		<u>309,000</u>
			358,631		343,000
<b>CURRENT ASSETS</b>					
Cash at bank		16,845		1,283	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>164,513</u>		<u>164,914</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(147,668)</u>		<u>(163,631)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			210,963		179,369
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>165,015</u>		<u>132,752</u>
<b>NET ASSETS</b>			<u>45,948</u>		<u>46,617</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>45,848</u>		<u>46,517</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>45,948</u>		<u>46,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**28 February 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2022 and were signed by:

P Serumadar - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2022**

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**1. STATUTORY INFORMATION**

P Property Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 15% on reducing balance

No depreciation is provided on freehold land. Depreciation methods, useful economic lives and residual values are reviewed at each reporting date. An impairment loss is recognised for which the assets carrying amount exceeds its recoverable amount.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

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2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financing transaction it is measured at Insert detail.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 March 2021	40,000
Additions	58,390
Disposals	(40,000)
At 28 February 2022	<u>58,390</u>
<b>DEPRECIATION</b>	
At 1 March 2021	6,000
Charge for year	8,759
Eliminated on disposal	(6,000)
At 28 February 2022	<u>8,759</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>49,631</u>
At 28 February 2021	<u>34,000</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 March 2021 and 28 February 2022	<u>309,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>309,000</u>
At 28 February 2021	<u>309,000</u>

Revaluation of £ 55,503 is attributable to increasing investment property value.  
Increasing the valuation is not considered as distributable reserve.



Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans and overdrafts (see note 8)	5,092	6,400
Tax	210	-
Social security and other taxes	184	671
Pension payable	82	-
Other creditors	18,997	17,997
Directors' current accounts	139,408	138,886
Accrued expenses	540	960
	<u>164,513</u>	<u>164,914</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans (see note 8)	139,324	105,950
Hire purchase contracts	25,691	26,802
	<u>165,015</u>	<u>132,752</u>

8. LOANS

An analysis of the maturity of loans is given below:

	28.2.22	28.2.21
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>5,092</u>	<u>6,400</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	119,800	84,950
BBL Loan	<u>19,524</u>	<u>21,000</u>
	<u>139,324</u>	<u>105,950</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.22	28.2.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022**

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**10. RESERVES**

	Retained earnings £
At 1 March 2021	46,517
Deficit for the year	(669)
At 28 February 2022	<u>45,848</u>

**11. CHARGES**

Fixed and floating charges, and negative pledges have been registered over the assets of the company in favour of Interbay Funding Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.