

REGISTERED NUMBER: 08387883 (England and Wales)

Financial Statements for the Year Ended 28 February 2019

for

P Property Holdings Limited

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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P Property Holdings Limited
Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTOR:	P Serumadar
REGISTERED OFFICE:	102, Cranbrook Road, Ilford Essex IG14NH
REGISTERED NUMBER:	08387883 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Statement of Financial Position
28 FEBRUARY 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		97,461		-
CURRENT ASSETS					
Debtors	5	-		10,669	
Cash at bank		<u>5,914</u>		<u>4,770</u>	
		5,914		15,439	
CREDITORS					
Amounts falling due within one year	6	<u>121,464</u>		<u>11,588</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(115,550)</u>		<u>3,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,089)		3,851
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>8,980</u>
NET LIABILITIES			<u>(18,089)</u>		<u>(5,129)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(18,189)</u>		<u>(5,229)</u>
SHAREHOLDERS' FUNDS			<u>(18,089)</u>		<u>(5,129)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2019 and were signed by:

P Serumadar - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. STATUTORY INFORMATION

P Property Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
COST			
Additions	60,000	37,461	97,461
At 28 February 2019	<u>60,000</u>	<u>37,461</u>	<u>97,461</u>
NET BOOK VALUE			
At 28 February 2019	<u>60,000</u>	<u>37,461</u>	<u>97,461</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade debtors	<u>-</u>	<u>10,669</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Bank loans and overdrafts (see note 8)	7,435	-
Directors' current accounts	113,549	11,028
Accrued expenses	<u>480</u>	<u>560</u>
	<u>121,464</u>	<u>11,588</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.19 £	28.2.18 £
Other creditors	<u>-</u>	<u>8,980</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	28.2.19 £	28.2.18 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>7,435</u>	<u>-</u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.19 £	28.2.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 March 2018	(5,229)
Deficit for the year	<u>(12,960)</u>
At 28 February 2019	<u>(18,189)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.