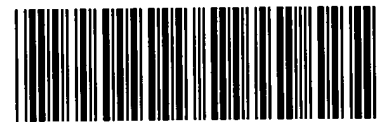


**NOVO INDUS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

SATURDAY



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24/10/2015

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COMPANIES HOUSE

**John Cumming Ross Limited**  
**Chartered Certified Accountants**  
**1st Floor, Kirkland House**  
**11-15 Peterborough Road**  
**Harrow**  
**Middlesex**  
**HA1 2AX**

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**ACCOUNTANTS' REPORT TO THE TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF  
NOVO INDUS LIMITED FOR THE YEAR ENDED 31 JULY 2015**

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The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

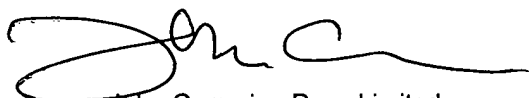
"In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Novo Indus Limited for the year ended 31 July 2015, set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://www2.accaglobal.com/members/professional\\_standards/rules\\_standards/rulebook](http://www2.accaglobal.com/members/professional_standards/rules_standards/rulebook).

Our work has been undertaken solely to prepare for your approval the financial statements of Novo Indus Limited and state those matters that we have agreed to state to the Board of Directors of Novo Indus Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Novo Indus Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Novo Indus Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Novo Indus Limited. You consider that Novo Indus Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Novo Indus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements."



John Cumming Ross Limited  
Chartered Certified Accountants  
1st Floor, Kirkland House  
11-15 Peterborough Road  
Harrow  
Middlesex  
HA1 2AX  
23/10/15

**NOVO INDUS LIMITED***REGISTRAR***ABBREVIATED BALANCE SHEET****AS AT 31 JULY 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		133,922		85,446
<b>Current assets</b>					
Stocks		411,663		367,234	
Debtors		49,019		14,543	
Cash at bank and in hand		32,202		78,115	
		492,884		459,892	
<b>Creditors: amounts falling due within one year</b>		(830,760)		(588,212)	
<b>Net current liabilities</b>			(337,876)		(128,320)
<b>Total assets less current liabilities</b>			(203,954)		(42,874)
			(203,954)		(42,874)
<b>Capital and reserves</b>					
Called up share capital	3		20		20
Profit and loss account			(203,974)		(42,894)
<b>Shareholders' funds</b>			(203,954)		(42,874)

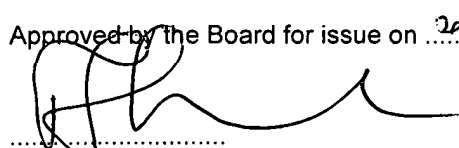
For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/10/15



Mr S Rajgopal  
Director

Company Registration No. 08387324

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

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**1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On the basis of the support from the company's shareholders and directors, the directors consider that the company will continue in operational existence for the foreseeable future. For this reason, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of the support by the shareholders and directors.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings: Leasehold	Over the term of the lease
Fixtures, fittings & equipment	20% on straight line basis

**1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6 Deferred taxation**

Deferred taxation is provided in full on timing differences which result in obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations, different from those in which they are included in the accounts.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2015**

**2 Fixed assets**

**Tangible assets**

**Cost**

At 1 August 2014

86,317

Additions

67,863

At 31 July 2015

154,180

**Depreciation**

At 1 August 2014

871

Charge for the year

19,387

At 31 July 2015

20,258

**Net book value**

At 31 July 2015

133,922

At 31 July 2014

85,446

**3 Share capital**

**2015**

**2014**

**£**

**£**

**Allotted, called up and fully paid**

**Equity shares**

20 Ordinary shares of £1 each

20

20