

**LV QUALITY LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**LV QUALITY LTD**  
**UNAUDITED ACCOUNTS**  
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**LV QUALITY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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<b>Director</b>	Adrian Lazar
<b>Company Number</b>	08387088 (England and Wales)
<b>Registered Office</b>	28 HENDALE AVENUE LONDON NW4 4LR

**LV QUALITY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,012	182
<b>Current assets</b>			
Cash at bank and in hand		3,606	456
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	2,787	7,752
<b>Net current assets</b>		<u>6,393</u>	<u>8,208</u>
<b>Total assets less current liabilities</b>		8,405	8,390
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(8,304)	(10,725)
<b>Net assets/(liabilities)</b>		<u>101</u>	<u>(2,335)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1	(2,435)
<b>Shareholders' funds</b>		<u>101</u>	<u>(2,335)</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 November 2023 and were signed on its behalf by

Adrian Lazar  
Director

Company Registration No. 08387088

**LV QUALITY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**1 Statutory information**

Lv Quality Ltd is a private company, limited by shares, registered in England and Wales, registration number 08387088. The registered office is 28 HENDALE AVENUE, LONDON, NW4 4LR.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20%
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**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 1 March 2022	495
Additions	2,332
At 28 February 2023	2,827
<b>Depreciation</b>	
At 1 March 2022	313
Charge for the year	502
At 28 February 2023	815
<b>Net book value</b>	
At 28 February 2023	2,012
At 28 February 2022	182

**LV QUALITY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Taxes and social security	117	130
Non-equity preference shares	(2,904)	-
Loans from directors	-	(8,515)
Accruals	-	633
	<u>(2,787)</u>	<u>(7,752)</u>
	<u><u></u></u>	<u><u></u></u>
<b>6 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	8,304	10,725
	<u><u>8,304</u></u>	<u><u>10,725</u></u>

**7 Average number of employees**

During the year the average number of employees was 1 (2022: 1).

