

Registered number: 08387088

LV QUALITY LTD

ACCOUNTS
FOR THE YEAR ENDED 29/02/2020

Prepared By:

Ocean Air Accountants Limited
Chartered Certified Accountants
750-760 High Road
Leytonstone
London
E11 3AW

LV QUALITY LTD

ACCOUNTS
FOR THE YEAR ENDED 29/02/2020

DIRECTORS

Adrian Lazar

REGISTERED OFFICE

28 HENDALE AVENUE

LONDON

NW4 4LR

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 08387088

ACCOUNTANTS

Ocean Air Accountants Limited

Chartered Certified Accountants

750-760 High Road

Leytonstone

London

E11 3AW

ACCOUNTS
FOR THE YEAR ENDED 29/02/2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 29/02/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	3	278	10,455
CURRENT ASSETS			
Debtors	4	-	2,507
Cash at bank and in hand		<u>1,558</u>	<u>2,057</u>
		1,558	4,564
CREDITORS: Amounts falling due within one year	5	<u>7,909</u>	<u>9,125</u>
NET CURRENT LIABILITIES		<u>(6,351)</u>	<u>(4,561)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,073)</u>	<u>5,894</u>
CREDITORS: Amounts falling due after more than one year	6	<u>-</u>	<u>8,792</u>
NET LIABILITIES		<u>(6,073)</u>	<u>(2,898)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>(6,173)</u>	<u>(2,998)</u>
SHAREHOLDERS' FUNDS		<u>(6,073)</u>	<u>(2,898)</u>

For the year ending 29/02/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 09/10/2020 and signed on their behalf
by**

.....
Adrian Lazar
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29/02/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 18%
Equipment	reducing balance 18%

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	1	1

3. TANGIBLE FIXED ASSETS

	Commercial Vehicles	Equipment	Total
	£	£	£
Cost			
At 01/03/2019	15,045	495	15,540
Disposals	(8,902)	-	(8,902)
At 29/02/2020	<u>6,143</u>	<u>495</u>	<u>6,638</u>
Depreciation			
At 01/03/2019	4,929	156	5,085
For the year	<u>1,214</u>	<u>61</u>	<u>1,275</u>
At 29/02/2020	<u>6,143</u>	<u>217</u>	<u>6,360</u>
Net Book Amounts			
At 29/02/2020	<u>-</u>	<u>278</u>	<u>278</u>
At 28/02/2019	<u>10,116</u>	<u>339</u>	<u>10,455</u>

4. DEBTORS	2020	2019
	£	£
Amounts falling due within one year		
PAYE control	-	145
Directors current account	-	2,362
	<u>-</u>	<u>2,507</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	103	6,664
VAT	-	1,780
PAYE control	291	-
Directors current account	7,084	-
Accruals	431	681
	<u>7,909</u>	<u>9,125</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2020	2019
£	£
9,849	11,816
<u>9,849</u>	<u>11,816</u>

7. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.