

Registered number: 08387088

LV QUALITY LTD

ACCOUNTS
FOR THE YEAR ENDED 28/02/2019

Prepared By:

Ocean Air Accountants Limited
Chartered Certified Accountants
750-760 High Road
Leytonstone
London
E11 3AW

ACCOUNTS
FOR THE YEAR ENDED 28/02/2019

DIRECTORS

Adrian Lazar

REGISTERED OFFICE

28 HENDALE AVENUE

LONDON

NW4 4LR

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 08387088

ACCOUNTANTS

Ocean Air Accountants Limited

Chartered Certified Accountants

750-760 High Road

Leytonstone

London

E11 3AW

ACCOUNTS
FOR THE YEAR ENDED 28/02/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 28/02/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	10,455	12,505
CURRENT ASSETS			
Debtors	3	2,507	9,373
Cash at bank and in hand		<u>2,057</u>	<u>2,817</u>
		4,564	12,190
CREDITORS: Amounts falling due within one year	4	<u>9,125</u>	<u>10,275</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(4,561)</u>	<u>1,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,894	14,420
CREDITORS: Amounts falling due after more than one year	5	<u>8,792</u>	<u>11,446</u>
NET (LIABILITIES) / ASSETS		<u>(2,898)</u>	<u>2,974</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>(2,998)</u>	<u>2,874</u>
SHAREHOLDERS' FUNDS		<u>(2,898)</u>	<u>2,974</u>

For the year ending 28/02/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 15/10/2019 and signed on their behalf
by**

.....
Adrian Lazar
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 18%
Equipment	reducing balance 18%

2. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Equipment £	Total £
Cost			
At 01/03/2018	15,045	250	15,295
Additions	-	246	246
At 28/02/2019	<u>15,045</u>	<u>496</u>	<u>15,541</u>
Depreciation			
At 01/03/2018	2,708	82	2,790
For the year	2,221	75	2,296
At 28/02/2019	<u>4,929</u>	<u>157</u>	<u>5,086</u>
Net Book Amounts			
At 28/02/2019	<u>10,116</u>	<u>339</u>	<u>10,455</u>
At 28/02/2018	<u>12,337</u>	<u>168</u>	<u>12,505</u>

3. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
VAT	-	712
PAYE control	145	-
Directors current account	2,362	8,661
	<u>2,507</u>	<u>9,373</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	6,664	7,702
VAT	1,780	-
PAYE control	-	241
Trade creditors	-	125
Other creditors	-	1,000
Accruals	681	1,207
	<u>9,125</u>	<u>10,275</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2019	2018
£	£
<u>11,816</u>	<u>14,470</u>
<u>11,816</u>	<u>14,470</u>

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	1	1

7. SHARE CAPITAL

	2019	<i>2018</i>
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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