

# **NHA Medical Ltd**

Unaudited Financial Statements

Year Ended

29 February 2020

Company Number 08386895

SATURDAY



\*A9Z80BEY\*

A15

27/02/2021

#106

COMPANIES HOUSE

# NHA Medical Ltd

## Company Information

---

<b>Directors</b>	Dr N H Shukur Mrs A Abdul-Karim Mr H Shukur
<b>Registered number</b>	08386895
<b>Registered office</b>	4 Beech Drive Sawbridgeworth Hertfordshire CM21 0AA
<b>Accountants</b>	BDO LLP 16 The Havens Ransomes Europark Ipswich Suffolk IP3 9SJ

# NHA Medical Ltd

## Contents

---

	Page
<b>Accountants' Report</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2 - 3</b>
<b>Notes to the Financial Statements</b>	<b>4 - 8</b>

# NHA Medical Ltd

## Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Financial Statements of NHA Medical Ltd for the Year Ended 29 February 2020

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NHA Medical Ltd for the year ended 29 February 2020 which comprise the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation/a-z>.

It is your duty to ensure that NHA Medical Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of NHA Medical Ltd. You consider that NHA Medical Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of NHA Medical Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

### Use of our report

This report is made solely to the board of directors of NHA Medical Ltd, as a body, in accordance with the terms of our engagement letter dated 27 June 2018. Our work has been undertaken solely to prepare for your approval the accounts of NHA Medical Ltd and state those matters that we have agreed to state to the board of directors of NHA Medical Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NHA Medical Ltd and its board of directors as a body for our work or for this report.

BDO LLP

**BDO LLP**  
Chartered Accountants  
Ipswich  
United Kingdom

Date: 26.02.2021

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**NHA Medical Ltd**  
Registered number:08386895

**Statement of Financial Position**  
**As at 29 February 2020**

	Note	29 February 2020 £	28 February 2019 £
<b>Fixed assets</b>			
Tangible assets	5	345	533
		<u>345</u>	<u>533</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	5,414	35,326
Cash at bank and in hand		189,595	152,366
		<u>195,009</u>	<u>187,692</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(34,445)	(34,031)
		<u>160,564</u>	<u>153,661</u>
<b>Net current assets</b>			
		<u>160,909</u>	<u>154,194</u>
<b>Total assets less current liabilities</b>			
<b>Provisions for liabilities</b>			
Deferred tax		(59)	-
<b>Net assets</b>		<u><u>160,850</u></u>	<u><u>154,194</u></u>

**NHA Medical Ltd**  
Registered number:08386895

**Statement of Financial Position (continued)**  
**As at 29 February 2020**

	29 February 2020 £	28 February 2019 £
<b>Capital and reserves</b>		
Called up share capital	10	10
Profit and loss account	160,840	154,184
	<u>160,850</u>	<u>154,194</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Dr N H Shukur**  
Director

Date: 18/02/2021

The notes on pages 4 to 8 form part of these financial statements.

# NHA Medical Ltd

## Notes to the Financial Statements For the Year Ended 29 February 2020

---

### 1. General information

NHA Medical Limited is a private company limited by shares, incorporated in England and Wales under the Companies Act. The address of the registered office is given on the Company Information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

#### 2.2 Going concern

The directors have considered the impact of COVID-19 and concluded that the company has access to sufficient resourcing, to allow the company to continue to trade for a period of at least twelve months. The directors therefore believes that the going concern basis is an appropriate basis for these financial statements.

#### 2.3 Turnover

Turnover comprises revenue recognised by the Company in respect of medical services supplied during the year.

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25% straight line
---------------------	---	-------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

# NHA Medical Ltd

## Notes to the Financial Statements For the Year Ended 29 February 2020

---

### 2. Accounting policies (continued)

#### 2.5 Financial instruments

Financial assets including cash at bank and trade and other debtors are measured initially at transaction price (including transaction costs) and subsequently held at cost, less any impairment.

Financial liabilities and equity are classified according to the substance of the financial instrument's legal form. Financial liabilities including trade and other creditors as well as bank overdrafts are measured initially at transaction price (including transaction costs) and subsequently held at amortised cost.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

#### 2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 2.7 Pensions

##### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

#### 2.8 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.



# NHA Medical Ltd

## Notes to the Financial Statements For the Year Ended 29 February 2020

---

### 2. Accounting policies (continued)

#### 2.9 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### 2.10 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

### 3. Judgements in applying accounting policies and key sources of estimation uncertainty

Preparation of financial statements requires management to exercise judgement in applying the Company's accounting policies. Estimates and assumptions used in the preparation of the financial statements are continually reviewed and revised as necessary.

In preparing these financial statements, the directors have made no judgements that could have a material effect on the result of shareholder funds.

There are no key sources of estimation uncertainty.

# NHA Medical Ltd

## Notes to the Financial Statements For the Year Ended 29 February 2020

### 4. Employees

The average monthly number of employees during the year was 2 (2019 - 2).

### 5. Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 March 2019	752
At 29 February 2020	<u>752</u>
<b>Depreciation</b>	
At 1 March 2019	219
Charge for the year on owned assets	188
At 29 February 2020	<u>407</u>
<b>Net book value</b>	
At 29 February 2020	<u><u>345</u></u>
At 28 February 2019	<u><u>533</u></u>

# NHA Medical Ltd

## Notes to the Financial Statements For the Year Ended 29 February 2020

### 6. Debtors

	29 February 2020 £	28 February 2019 £
Trade debtors	5,400	19,344
Other debtors	14	15,982
	<u>5,414</u>	<u>35,326</u>

### 7. Creditors: Amounts falling due within one year

	29 February 2020 £	28 February 2019 £
Trade creditors	379	2,080
Other taxation and social security	17,569	19,478
Other creditors	16,497	12,473
	<u>34,445</u>	<u>34,031</u>

### 8. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £9,600 (2019 - £49,600). No contributions were payable to the fund at the reporting date.

### 9. Transactions with directors

Included within other debtors is £14 (2019 - £448) owed from a director and shareholder, in respect of funds withdrawn from the Company. This loan is repayable on demand and no interest has been charged.

Included within other creditors is £3,024 owed to (2019 - £15,534 owed from) a director and shareholder.

During the year total dividends of £68,000 (2019 - £39,250) were declared and paid to the directors.