

## **NHA Medical Ltd**

Unaudited Financial Statements

Year Ended

28 February 2019

Company Number 08386895

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# NHA Medical Ltd

## Company Information

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**Directors**  
Dr Nabeil Hussein Shukur  
Mrs Asmaa Abdul Karim  
Mr Hassan Shukur

**Registered number** 08386895

**Registered office**  
4 Beech Drive  
Sawbridgeworth  
Hertfordshire  
CM21 0AA

**Accountants**  
BDO LLP  
16 The Havens  
Ransomes Europark  
Ipswich  
Suffolk  
IP3 9SJ

# NHA Medical Ltd

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# NHA Medical Ltd

## **Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Financial Statements of NHA Medical Ltd For the Year Ended 28 February 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NHA Medical Ltd for the year ended 28 February 2019 which comprise the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

It is your duty to ensure that NHA Medical Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of NHA Medical Ltd. You consider that NHA Medical Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of NHA Medical Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

### Use of our report

This report is made solely to the board of directors of NHA Medical Ltd, as a body, in accordance with the terms of our engagement letter dated 27 June 2018. Our work has been undertaken solely to prepare for your approval the accounts of NHA Medical Ltd and state those matters that we have agreed to state to the board of directors of NHA Medical Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NHA Medical Ltd and its board of directors as a body for our work or for this report.

BDO LLP

**BDO LLP**  
*Chartered Accountants*  
Ipswich  
United Kingdom

28.11.19

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**NHA Medical Ltd**  
Registered number:08386895

**Statement of Financial Position**  
**As at 28 February 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	533	721
		<u>533</u>	<u>721</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	35,326	6,828
Cash at bank and in hand		152,366	124,929
		<u>187,692</u>	<u>131,757</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(34,031)	(21,883)
		<u>153,661</u>	<u>109,874</u>
<b>Net current assets</b>			
		<u>154,194</u>	<u>110,595</u>
<b>Total assets less current liabilities</b>			
		<u>154,194</u>	<u>110,595</u>
<b>Net assets</b>		<u>154,194</u>	<u>110,595</u>

**NHA Medical Ltd**  
**Registered number:08386895**

**Statement of Financial Position (continued)**  
**As at 28 February 2019**

	Note	2019 £	2018 £
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		154,184	110,585
		<u>154,194</u>	<u>110,595</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
**26 NOVEMBER 2019.**



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**Dr Nabeil Hussein Shukur**  
Director

The notes on pages 4 to 7 form part of these financial statements.

# **NHA Medical Ltd**

## **Notes to the Financial Statements For the Year Ended 28 February 2019**

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### **1. General information**

NHA Medical Limited is a private company limited by shares, incorporated in England & Wales under the Companies Act. The address of the registered office is given on the Company Information page.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

#### **2.2 Turnover**

Turnover comprises revenue recognised by the Company in respect of medical services supplied during the year.

#### **2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

# **NHA Medical Ltd**

## **Notes to the Financial Statements For the Year Ended 28 February 2019**

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### **2. Accounting policies (continued)**

#### **2.4 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

The Company's cash at bank and in hand and trade and other debtors and its trade and other creditors are measured at the transaction price, including transaction costs.

#### **2.5 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### **2.6 Pensions**

##### **Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

#### **2.7 Interest income**

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

#### **2.8 Taxation**

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

### **3. Judgements in applying accounting policies and key sources of estimation uncertainty**

Preparation of financial statements requires management to exercise judgement in applying the Company's accounting policies. Estimates and assumptions used in the preparation of the financial statements are continually reviewed and revised as necessary.

In preparing these financial statements, the directors have not made any significant judgements that materially affect the carrying value of assets or liabilities at the reporting date.

There are no key sources of estimation uncertainty.



# NHA Medical Ltd

## Notes to the Financial Statements For the Year Ended 28 February 2019

### 4. Employees

The average monthly number of employees, including directors, during the year was 3 (2018 - 3).

### 5. Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 March 2018	2,842
Disposals	(2,090)
At 28 February 2019	<u>752</u>
<b>Depreciation</b>	
At 1 March 2018	2,121
Charge for the year on owned assets	188
Disposals	(2,090)
At 28 February 2019	<u>219</u>
<b>Net book value</b>	
At 28 February 2019	<u><u>533</u></u>
At 28 February 2018	<u><u>721</u></u>

# NHA Medical Ltd

## Notes to the Financial Statements For the Year Ended 28 February 2019

### 6. Debtors

	2019 £	2018 £
Trade debtors	19,344	5,560
Other debtors	15,982	1,268
	<u>35,326</u>	<u>6,828</u>

### 7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	2,080	3,328
Taxation & social security	19,478	16,691
Other creditors	12,473	1,864
	<u>34,031</u>	<u>21,883</u>

### 8. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £49,600 (2018 - £30,000). No contributions were payable to the fund at the reporting date.

### 9. Transactions with directors

Included within other debtors is £15,982 (2018 - £1,268) owed from the directors and shareholders, in respect of funds withdrawn from the Company. This loan is repayable on demand and no interest has been charged.

During the year total dividends of £39,250 (2018 - £71,844) were declared and paid to the directors.