

Company registration number: 8385981

NASEEMS ENTERPRISES LTD

Unaudited filleted financial statements

28 February 2019

NASEEMS ENTERPRISES LTD

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NASEEMS ENTERPRISES LTD

Directors and other information

Director	Tabassum Naseem
Company number	8385981
Registered office	7 Dennis Lane Stanmoore Middlesex HS7 4JR
Accountant	Kamlesh Dhull ACA FCCA Iver accountancy Ltd Homefield Wood Lane Iver Bucks SL0 0LD

NASEEMS ENTERPRISES LTD

Chartered accountant's report to the director on the preparation of the unaudited statutory financial statements of NASEEMS ENTERPRISES LTD Year ended 28 February 2019

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of NASEEMS ENTERPRISES LTD for the year ended 28 February 2019 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of NASEEMS ENTERPRISES LTD, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of NASEEMS ENTERPRISES LTD and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than NASEEMS ENTERPRISES LTD and its director as a body for my work or for this report.

It is your duty to ensure that NASEEMS ENTERPRISES LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of NASEEMS ENTERPRISES LTD. You consider that NASEEMS ENTERPRISES LTD is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of NASEEMS ENTERPRISES LTD. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Kamlesh Dhull ACA FCCA

Chartered Accountant

Iver accountancy Ltd

Homefield Wood Lane

Iver

Bucks

SL0 0LD

4 November 2019

NASEEMS ENTERPRISES LTD

Statement of financial position

28 February 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4	234,521		232,451	
		<u>234,521</u>	234,521	<u>232,451</u>	232,451
Current assets					
Cash at bank and in hand		2,745		6,235	
		<u>2,745</u>		<u>6,235</u>	
Creditors: amounts falling due within one year	5	(193,927)		(191,862)	
Net current liabilities			(191,182)		(185,627)
Total assets less current liabilities			<u>43,339</u>		<u>46,824</u>
Provisions for liabilities			(9,035)		(9,035)
Net assets			<u>34,304</u>		<u>37,789</u>
Capital and reserves					
Called up share capital			2		2
Revaluation reserve			45,500		45,500
Profit and loss account			(11,198)		(7,713)
Shareholder funds			<u>34,304</u>		<u>37,789</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 04 November 2019 , and are signed on behalf of the board by:

Tabassum Naseem

Director

Company registration number: 8385981

NASEEMS ENTERPRISES LTD**Statement of changes in equity****Year ended 28 February 2019**

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 March 2017	2	39,000	(4,179)	34,823
Loss for the year			(3,534)	(3,534)
Other comprehensive income for the year:				
Revaluation of tangible assets		6,500		6,500
Total comprehensive income for the year	<u>-</u>	<u>6,500</u>	<u>(3,534)</u>	<u>2,966</u>
At 28 February 2018 and 1 March 2018	<u>2</u>	<u>45,500</u>	<u>(7,713)</u>	<u>37,789</u>
Loss for the year			(3,485)	(3,485)
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>(3,485)</u>	<u>(3,485)</u>
At 28 February 2019	<u>2</u>	<u>45,500</u>	<u>(11,198)</u>	<u>34,304</u>

NASEEMS ENTERPRISES LTD

Notes to the financial statements

Year ended 28 February 2019

1. General information

The company is a private company limited by shares, registered in U.K. The address of the registered office is 7 Dennis Lane, Stanmoore, Middlesex, HS7 4JR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful

economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

4. Tangible assets

	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 March 2018	231,727	2,152	233,879
Additions	-	3,000	3,000
At 28 February 2019	231,727	5,152	236,879
Depreciation			
At 1 March 2018	-	1,427	1,427
Charge for the year	-	931	931
At 28 February 2019	-	2,358	2,358
Carrying amount			
At 28 February 2019	231,727	2,794	234,521
At 28 February 2018	231,727	725	232,452

5. Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	193,927	191,862

6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Tabassum Naseem	(191,283)	(1,749)	(193,032)
	<hr/>	<hr/>	<hr/>

2018

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Tabassum Naseem	(189,862)	(1,421)	(191,283)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.