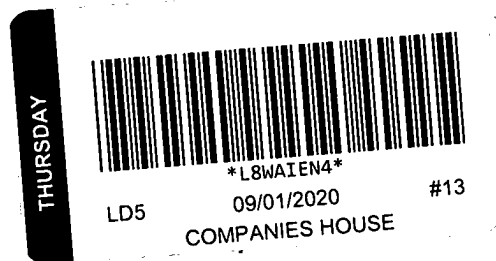


AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
IHS AFRICA (UK) LIMITED

*Amended*



IHS AFRICA (UK) LIMITED

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for the year ended 31 DECEMBER 2018

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**IHS AFRICA (UK) LIMITED**

**COMPANY INFORMATION**

**for the year ended 31 DECEMBER 2018**

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**DIRECTORS:**

M Darwish  
S Howden

**REGISTERED OFFICE:**

Office 360 3rd Floor, The News Building  
3 London Bridge Street  
London  
SE1 9SG

**REGISTERED NUMBER:**

08385732 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Anthony R Ali FCCA

**AUDITORS:**

Parker Randall LLP  
Chartered Certified Accountants  
and Statutory Auditors  
3rd Floor, The News Building  
3 London Bridge Street  
London  
SE1 9SG

BALANCE SHEET  
31 DECEMBER 2018

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	20,431	-
Tangible assets	5	513	1,497
		<u>20,944</u>	<u>1,497</u>
<b>CURRENT ASSETS</b>			
Debtors	6	4,146,838	2,124,414
Cash at bank		2,227,299	1,173,829
		<u>6,374,137</u>	<u>3,298,243</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	3,750,536	1,574,351
<b>NET CURRENT ASSETS</b>		<u>2,623,601</u>	<u>1,723,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,644,545</u>	<u>1,725,389</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	693,070	682,827
<b>NET ASSETS</b>		<u>1,951,475</u>	<u>1,042,562</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Other reserves		32,439	32,439
Retained earnings		1,919,026	1,010,113
<b>SHAREHOLDERS' FUNDS</b>		<u>1,951,475</u>	<u>1,042,562</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on ..... *27 September 2019* ..... and were signed on its behalf by:

*S. Howden*  
.....  
S Howden - Director

1. STATUTORY INFORMATION

IHS Africa (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

After making enquiries, the directors have reasonable expectations that the company will be fully supported by the parent company in the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible assets are being amortised evenly over its estimated life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings- 33% on cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 (2017 - 20).

**IHS AFRICA (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2018**

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
Additions	21,633
At 31 December 2018	<u>21,633</u>
<b>AMORTISATION</b>	
Charge for year	1,202
At 31 December 2018	<u>1,202</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u><u>20,431</u></u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>53,034</u>
<b>DEPRECIATION</b>	
At 1 January 2018	51,537
Charge for year	984
At 31 December 2018	<u>52,521</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u><u>513</u></u>
At 31 December 2017	<u><u>1,497</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Amounts owed by group undertakings	3,650,418	1,831,110
Other debtors	496,420	293,304
	<u><u>4,146,838</u></u>	<u><u>2,124,414</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	123,993	200,877
Taxation and social security	164,310	240,685
Other creditors	3,462,233	1,132,789
	<u><u>3,750,536</u></u>	<u><u>1,574,351</u></u>

**IHS AFRICA (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2018**

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**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Amounts owed to group undertakings	<u>693,070</u>	<u>682,827</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Anthony R Ali FCCA (Senior Statutory Auditor)  
for and on behalf of Parker Randall LLP

**10. CONTINGENT LIABILITIES**

There were no contingent liabilities at 31 December 2018.

**11. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**12. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.