

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

AMG INVESTMENTS AND
CONSULTANCY LIMITED

AMG INVESTMENTS AND CONSULTANCY LIMITED

COMPANY INFORMATION

Directors	L Govinden J Silva (appointed 3 November 2021)
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Registered number	08384641
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Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
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AMG INVESTMENTS AND CONSULTANCY LIMITED

CONTENTS

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2 - 3

AMG INVESTMENTS AND CONSULTANCY LIMITED

REGISTERED NUMBER:08384641

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	498,836	533,467
Cash at bank and in hand		815	73,812
		<u>499,651</u>	<u>607,279</u>
Creditors: amounts falling due within one year	5	(112,211)	(75,813)
Net current assets		<u>387,440</u>	<u>531,466</u>
Total assets less current liabilities		<u>387,440</u>	<u>531,466</u>
Net assets		<u>387,440</u>	<u>531,466</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		387,340	531,366
		<u>387,440</u>	<u>531,466</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J Silva
Director

Date: 8 March 2023

The notes on pages 2 to 3 form part of these financial statements.

AMG INVESTMENTS AND CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

AMG Investments and Consultancy Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Coronavirus pandemic is creating significant uncertainty globally and the company is not immune to this. The director is working to ensure the safety of the employees and maintaining the continuity of operations as far as he is able, whilst adhering to government advice. Whilst the pandemic will have a financial impact on the company, at this stage, it is not possible to reliably forecast what this may be. However, the director has taken all relevant measures to ensure the company is able to safeguard cash flow, jobs, customers and supplies to put them in the best possible position to be able to pick up on opportunities as they arise once business starts to return to normal. Given the uncertainties that exist, this may cast significant doubt on the company's ability to continue as a going concern, however, the director believes that the actions he has taken should enable it to continue in operational existence for the foreseeable future.

2.3 Revenue

Revenue represents the income received for the consultancy services supplied to the company's clients.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

AMG INVESTMENTS AND CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

4. Debtors

	2021 £	2020 £
Other debtors	498,836	533,467
	<u>498,836</u>	<u>533,467</u>

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,150	8,124
Corporation tax	48,773	48,773
Other creditors	55,038	14,666
Accruals and deferred income	4,250	4,250
	<u>112,211</u>	<u>75,813</u>

6. Related party transactions

As at 31 March 2021 the company owed £13,371 to the director (2020 - £14,666). No interest is charged on this loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.