

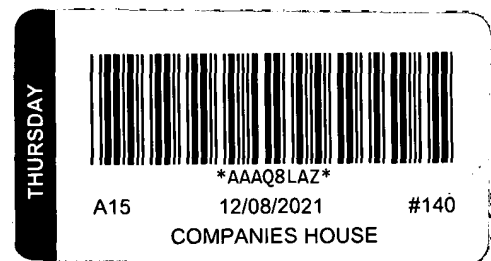
Registered Number:08383790

England and Wales

ELM Retail Ltd

Unaudited Financial Statements

For the year ended 31 December 2020



J. MORGAN & CO.
CHARTERED ACCOUNTANTS
3 WOODFORD WAY WOMBOURNE
WOLVERHAMPTON WV5 8HD
BUSINESS MEMBER NO. 6176641

ELM Retail Ltd
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ELM Retail Ltd
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	8,840	10,551
		8,840	10,551
Current assets			
Trade and other receivables	3	406,520	64,378
		406,520	64,378
Trade and other payables: amounts falling due within one year	4	(78,867)	(68,127)
Net current assets		327,653	(3,749)
Total assets less current liabilities		336,493	6,802
Trade and other payables: amounts falling due after more than one year	5	(287,967)	-
Net assets		48,526	6,802
Capital and reserves			
Called up share capital		200	200
Retained earnings		48,326	6,602
Shareholders' funds		48,526	6,802

For the year ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 August 2021 and were signed by:



Mr Daniel Griffiths
Director

ELM Retail Ltd
Notes to the Financial Statements
For the year ended 31 December 2020

Statutory Information

ELM Retail Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08383790.

Registered address:
Unit 7 King Charles Square
Swan Centre
Kidderminster
England
DY10 2BA

The presentation currency is £ sterling.

The Accounts have been drawn up to comply with The Companies Act 2006 and FRS102.

Daniel Griffiths, shareholder and director, is a person of significant control.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

Cost or valuation	Plant and Machinery £
At 01 January 2020	13,702
At 31 December 2020	<u>13,702</u>
Provision for depreciation and impairment	
At 01 January 2020	3,151
Charge for year	1,711
At 31 December 2020	<u>4,862</u>
Net book value	
At 31 December 2020	<u>8,840</u>
At 31 December 2019	<u>10,551</u>

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	112,736	70,875
Other debtors	293,784	(6,497)
	<u>406,520</u>	<u>64,378</u>

ELM Retail Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2020

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	59,029	36,892
Taxation and social security	15,697	31,235
Other creditors	4,141	-
	<u>78,867</u>	<u>68,127</u>

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft	220,000	-
Other creditors	67,967	-
	<u>287,967</u>	<u>-</u>

6. Average number of persons employed

During the year the average number of employees was 0 (2019 : 5)