ELM Retail Ltd

Unaudited Financial Statements
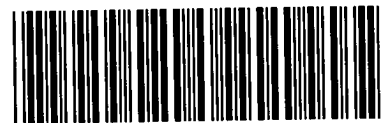
For the year ended 31 December 2019

ELM Retail Ltd
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ELM Retail Ltd
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	10,551	11,512
		10,551	11,512
Current assets			
Trade and other receivables	3	64,378	153,516
		64,378	153,516
Trade and other payables: amounts falling due within one year	4	(68,127)	(163,542)
Net current liabilities		(3,749)	(10,026)
Total assets less current liabilities		6,802	1,486
Net assets		6,802	1,486
Capital and reserves			
Called up share capital		200	200
Retained earnings		6,602	1,286
Shareholders' funds		6,802	1,486

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006
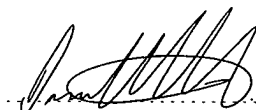
The directors acknowledge their responsibilities for:
a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 May 2020 and were signed by:

Mr Daniel Griffiths
Director

The notes form part of these financial statements

ELM Retail Ltd
Notes to the Financial Statements
For the year ended 31 December 2019

Statutory Information

ELM Retail Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08383790.

Registered address:
Unit 7 King Charles Square
Swan Centre
Kidderminster
England
DY10 2BA

The presentation currency is £ sterling.

The Accounts have been drawn up to comply with The Companies Act 2006 and FRS102.

Daniel Griffiths, shareholder and director, is a person of significant control.

1. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Plant and Machinery £
Cost or valuation	
At 01 January 2019	12,347
Additions	1,355
At 31 December 2019	13,702
Provision for depreciation and impairment	
At 01 January 2019	835
Charge for year	2,316
At 31 December 2019	3,151
Net book value	
At 31 December 2019	10,551
At 31 December 2018	11,512

3. Trade and other receivables

	2019 £	2018 £
Trade debtors	70,875	138,000
Other debtors	(6,497)	15,516
	64,378	153,516

ELM Retail Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2019

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	36,892	156,064
Taxation and social security	31,235	5,321
Other creditors	-	2,157
	68,127	163,542

5. Average number of persons employed

During the year the average number of employees was 5 (2018 : 5)