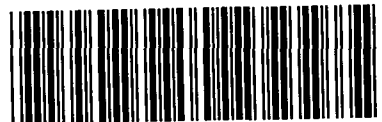


Easy Living Retail Kidderminster Ltd
Financial Statements
Year ended 31st December 2014

Registered No. 08383790

THURSDAY



A4ASVPPM

A09

02/07/2015

#102

COMPANIES HOUSE

J. MORGAN & CO.
CHARTERED ACCOUNTANTS
3 WOODFORD WAY, WOMBOURNE
WOLVERHAMPTON WV5 8HD
BUSINESS MEMBER NO. 6176641

Easy Living Retail Kidderminster Ltd
Director's Report
Year ended 31st December 2014

The Directors present their report with the financial statements of the company for the year ended 31st December 2014.

Principal Activity

The principal activity of the company in the year under review was that of suppliers of mobility equipment to the disabled.

Directors

D.R.Griffiths and N.A. Bevan held office during the whole period from 1st January 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On Behalf of the Board.



D.R.Griffiths - Director
Dated : 26th March 2015

**Chartered Accountant's Report to the Board of Directors on the
Unaudited Financial Statements of Easy Living Retail Kidderminster Ltd**

*We report on the unaudited accounts for the year ended 31st December 2014 set out on pages 4 to 7
To the Board of Directors.*

In accordance with our engagement letter dated June 2014, and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet & supporting notes from the accounting records and information and explanations that you have given to us.

This report is made to the Company's board of directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report .

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

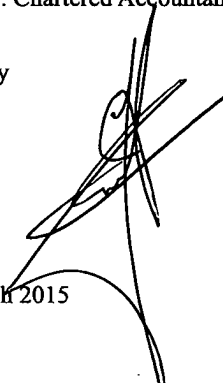
You have acknowledged on the balance sheet as at 31st December 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion in the financial statements .

J. Morgan & Co. Chartered Accountants

3 Woodford Way
Wombourne
Wolverhampton
West Midlands
WV5 8HD

Date: 31st March 2015



Easy Living Retail Kidderminster Ltd
Profit and Loss Account
Year ended 31st December 2014

			2013
	Notes	£	£
Turnover	2	288401	170827
Cost of Sales		<u>155047</u>	<u>115705</u>
Gross Profit		133354	55122
Administrative expenses		70422	30915
Distribution expenses		<u>3596</u>	<u>19570</u>
		74018	50485
Operating Profit		59336	4637
Interest Payable		<u>261</u>	<u>90</u>
Profit on Ordinary Activities			
Before Taxation		59075	4547
Taxation	4	<u>11815</u>	<u>909</u>
Net Profit for the Financial Year		47260	3638

Continuing Operations

Turnover and operating result derive wholly from continuing operations.

Easy Living Retail Kidderminster Ltd
Balance Sheet
As at 31st December 2014

	Notes	£	£	2013 £
Fixed Assets				
Tangible Assets	6		0	0
Current Assets	7	42453		34063
Current Liabilities				
<i>Falling due within 12 months:</i>				
Creditors	8	<u>41449</u>		33225
Net Current Assets			<u>1004</u>	838
Total Assets less current Liabilities			1004	838
<i>Amounts falling due after more than one year</i>	9		0	0
Total Assets			1004	838
Represented By				
Share Capital & Reserves				
Share Capital	10		200	200
Profit and Loss Account	11		<u>804</u>	<u>638</u>
Shareholders Funds			<u>1004</u>	<u>838</u>

For the year ending 31st December 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of directors on 26th March 2015 and were signed on its behalf by:-

D.R.Griffiths - Director



Easy Living Retail Kidderminster Ltd
Notes to Accounts
Year ended 31st December 2014

1) Accounting Policies

The following accounting policies have been consistently applied in dealing with the items, which are considered material in relation to the company's accounts.

a) Basis of Preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirements to prepare such a statement under FRS 1 'Cash Flow Statements'

c) Depreciation

Depreciation has not been provided in these Accounts.

2) Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

3) Operating Result

Operating result is stated after charging:

Accountancy charges	£ 525 (2013:£525)
Director's Remuneration	£Nil (2013:£Nil)
Depreciation: owned assets	£Nil (2013: £Nil)

	£	
4) Taxation		
Tax on profits on Ordinary activities for the year		
UK Corporation Tax	11815	(2013:£909)

Ordinary shares of £1 each

**Plant
Total**

Cost (2013:£Nil)

2013

	£	£
Stock	11410	8407
Inter Co	5771	9195
Bank	4118	3370
Prepayments	7707	1420
Credit card	0	175
VAT	<u>13447</u>	<u>11496</u>
	42453	34063

2013

	£	£
Bank	0	11801
Trade creditors	29633	19616
Tax	11815	909
Accruals	1	899
	41449	33225

Easy Living Retail Kidderminster Ltd
Notes to Accounts (continued)
Year ended 31st December 2014

	2014	
10) Called Up Share Capital	£	
Allotted , issued and fully paid		
£1 Ordinary Shares	200	(2013:£200)

11) Reserves
Profit and Loss Account

Balance B/fwd	638
Profit for year	<u>59075</u>
	59713
Taxation	<u>11815</u>
	47898
Dividends	<u>47094</u>
Balance Sheet	804

12) Related Party Disclosures

D.R.Griffiths & N.A. Bevan directors & shareholders
had dividends of £ (2013: £1500) each during year.

13) Ultimate Controlling Parties

D.R.Griffiths & N.A. Bevan, directors & shareholders
are the ultimate controlling parties.

Easy Living Retail Kidderminster Ltd
Trading & Profit and Loss Account
Year ended 31st December 2014

	£	£	2013 £
Turnover		288401	170827
Cost of Sales			
Purchases	166457		115705
Closing Stock	<u>11410</u>	<u>155047</u>	
Gross Profit		133354	55122
Overheads			
Wages	19683		8098
Commissions	8752		0
Rent	16528		2894
Rates	7201		4542
Insurance	624		212
Light and heat	143		143
Telephone	1224		590
Printing and stationery	3142		1207
Advertising	7058		6870
Cleaning	77		396
Streamline charges	886		599
Motor expenses	3596		19570
Repairs and renewals	1717		1519
Terminal charges	228		635
Book keeping	2414		1400
Accountancy	495		495
Subscriptions	83		45
Legal fees	167		1270
Bank charges	261		90
Depreciation			0
Total expenses		74279	50575
Net Profit before Taxation		59075	4547

Appendix One

This page does not form part of the statutory financial statements