

Easy Living Retail Kidderminster Ltd
Financial Statements
Year ended 31st December 2015

Registered No. 08383790

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COMPANIES HOUSE

J MORGAN & CO.
CHARTERED ACCOUNTANTS
3 WOODFORD WAY, WOMBOURNE
WOLVERHAMPTON WV5 8HD
BUSINESS MEMBER NO. 6176541

Easy Living Retail Kidderminster Ltd
Director's Report
Year ended 31st December 2015

The Directors present their report with the financial statements of the company for the year ended 31st December 2015.

Principal Activity

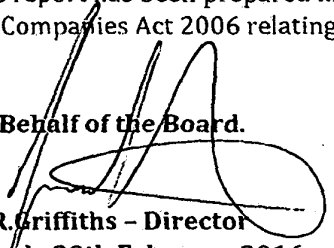
The principal activity of the company in the year under review was that of suppliers of mobility equipment to the disabled.

Directors

D.R.Griffiths and N.A. Bevan held office during the whole period from 1st January 2015 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On Behalf of the Board.



D.R.Griffiths - Director
Dated : 29th February 2016

**Chartered Accountant's Report to the Board of Directors on the
Unaudited Financial Statements of Easy Living Retail Kidderminster Ltd**

*We report on the unaudited accounts for the year ended 31st December 2015 set out on pages 4 to 7
To the Board of Directors.*

In accordance with our engagement letter dated June 2014, and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet & supporting notes from the accounting records and information and explanations that you have given to us.

This report is made to the Company's board of directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st December 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion in the financial statements.

J. Morgan & Co. Chartered Accountants

3 Woodford Way
Wombourne
Wolverhampton
West Midlands
WV5 8HD

Date: 3rd March 2016

Easy Living Retail Kidderminster Ltd
Profit and Loss Account
Year ended 31st December 2015

	Notes	£	2014 £
Turnover	2	472744	288,401
Cost of Sales		<u>278852</u>	<u>155,047</u>
Gross Profit		193892	133,354
Administrative expenses		137223	70422
Distribution expenses		<u>10368</u>	<u>3596</u>
		147591	74018
Operating Profit		46301	<u>59336</u>
Interest Payable		<u>419</u>	<u>261</u>
Profit on Ordinary Activities Before Taxation		45882	59075
Taxation	4	<u>9176</u>	<u>11815</u>
Net Profit for the Financial Year		36706	47620

Continuing Operations

Turnover and operating result derive wholly from continuing operations.

Easy Living Retail Kidderminster Ltd
Balance Sheet
As at 31st December 2015

	Notes	£	£	2014 £
Fixed Assets				
Tangible Assets	6		716	0
Current Assets	7	191638		42453
Current Liabilities				
<i>Falling due within 12 months:</i>				
Creditors	8	191246		41449
Net Current Assets			392	1004
Total Assets less current Liabilities			1108	1004
<i>Amounts falling due after more than one year</i>	9		0	0
Total Assets			1108	1004
Represented By				
Share Capital & Reserves				
Share Capital	10		200	200
Profit and Loss Account	11		908	804
Shareholders Funds			1108	1004

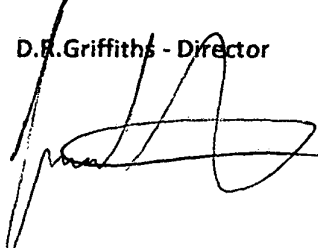
For the year ending 31st December 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of directors on 29th February 2016 and were signed on its behalf by:-

D.R.Griffiths - Director



Easy Living Retail Kidderminster Ltd
Notes to Accounts
Year ended 31st December 2015

1) Accounting Policies

The following accounting policies have been consistently applied in dealing with the items, which are considered material in relation to the company's accounts.

a) Basis of Preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirements to prepare such a statement under FRS 1 'Cash Flow Statements'

c) Depreciation

Depreciation has been provided in these Accounts to write off assets over five years less estimated

2) Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

3) Operating Result

Operating result is stated after charging:

Accountancy charges	£495	(2014:£525)
Director's Remuneration	£ Nil	(2014:£Nil)
Depreciation: owned assets	£Nil	(2014:£Nil)

Easy Living Retail Kidderminster Ltd**Notes to Accounts (continued)****Year ended 31st December 2015**

	£	2014 £
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4) Taxation

Tax on profits on Ordinary activities for the year

UK Corporation Tax	9176	11815
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5) Dividends

Ordinary shares of £1 each	36602	47,094
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Total

6) Tangible Fixed Assets	716	Nil
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7) Debtors: Amounts falling due within one year

	£	£
Stock	32090	11410
Debtors	2300	5771
Bank	118688	4118
Prepayments	7716	7707
Sundry	7	0
VAT	<u>30837</u>	<u>13447</u>
	191638	42453

8) Creditors (Amounts falling due within one year)

	£	£
Bank		0
Trade creditors	178338	29633
Tax	9176	11815
Accruals	3732	<u>1</u>
	191246	41449

Easy Living Retail Kidderminster Ltd**Notes to Accounts (continued)****Year ended 31st December 2015**

	2015	2014
	£	£
10) Called Up Share Capital		
Allotted , issued and fully paid		
£1 Ordinary Shares	200	200

11) Reserves**Profit and Loss Account**

Balance B/fwd	804
Profit for year	<u>45882</u>
	46686
Taxation	<u>9176</u>
	37510
Dividends	<u>36602</u>
Balance Sheet	908

12) Related Party Disclosures

D.R.Griffiths and N.A.Bevan, directors and shareholders had dividends of £36602 during year. (2014:£47094).

13) Ultimate Controlling Parties

D.R.Griffiths and N.A. Bevan, directors and shareholders are the ultimate controlling parties.

Easy Living Retail Kidderminster Ltd
Trading & Profit and Loss Account
Year ended 31st December 2015

		2014
	£	£
Turnover	472744	288401
Cost of Sales		
Purchases	278852	155047
Gross Profit	193892	133354
Overheads		
Wages	35301	19683
Commissions	16728	8752
Rent	33981	16528
Rates	8112	7201
Insurance	1085	624
Light and heat	3657	143
Telephone	2794	1224
Printing and stationery	1717	3142
Advertising	15296	7058
Subsistence	240	77
Equipment hire	2141	0
Travelling	1036	886
Motor expenses	10368	3596
Repairs and renewals	2930	1717
Terminal charges	1961	228
Book keeping	3250	2414
Accountancy	495	495
Subscriptions	100	83
Legal fees	6153	167
Bank charges	419	261
Training and seminars	246	0
Total expenses	148010	74279
Net Profit before Taxation	45882	59075

Appendix One

This page does not form part of the statutory financial statements