REGISTERED NUMBER: 08383146 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st August 2020

for

RIVERSIDE EDUCATION LIMITED

Contents of the Financial Statements
for the Year Ended 31st August 2020

Company Information
for the Year Ended 31st August 2020

DIRECTORS:	A Copeland Mr A Zenenga
REGISTERED OFFICE:	4 Clews Road Redditch Worcestershire B98 7ST
REGISTERED NUMBER:	08383146 (England and Wales)
ACCOUNTANTS:	Hayward Wright Ltd 4 Clews Road Redditch Worcestershire B98 7ST

Balance Sheet
31st August 2020

		2020		2019	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible assets	4		90,650		52,435
CURRENT ASSETS					
Debtors	5	602,513		321,543	
Cash at bank		670,933		378,043	
		1,273,446		699,586	
CREDITORS					
Amounts falling due within one year	6	317,999		214,340	
NET CURRENT ASSETS			955,447		485,246
TOTAL ASSETS LESS CURRENT LIABILITIES			1,046,097		537,681
PROVISIONS FOR LIABILITIES			3,518		4,419
NET ASSETS			1,042,579		533,262
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			1,042,578		533,261
SHAREHOLDERS' FUNDS			1,042,579		533,262

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th April 2021 and were signed on its behalf by:

A Copeland - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Riverside Education Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 17 years
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 51 (2019 - 45) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st September 2019	31,000	62,671	93,671
Additions	47,768	2,186	49,954
At 31st August 2020	78,768	64,857	143,625
DEPRECIATION			
At 1st September 2019	1,824	39,412	41,236
Charge for year	4,809	6,930	11,739
At 31st August 2020	6,633	46,342	52,975
NET BOOK VALUE			
At 31st August 2020	72,135	18,515	90,650
At 31st August 2019	29,176	23,259	52,435

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	97,547	62,472
Other debtors	504,966	259,071
	602,513	321,543

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Taxation and social security	174,075	136,187
Other creditors	143,924	78,153
	317,999	214,340

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7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	**Class:**	**Nominal value:**	**2020 £**	**2019 £**
1	Ordinary shares	£1	1	1