

**REGISTERED NUMBER: 08383146 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st August 2018**

**for**

**RIVERSIDE EDUCATION LIMITED**

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for the Year Ended 31st August 2018**

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**DIRECTOR:** A Copeland

**REGISTERED OFFICE:** 4 Clews Road  
Redditch  
Worcestershire  
B98 7ST

**REGISTERED NUMBER:** 08383146 (England and Wales)

**ACCOUNTANTS:** Hayward Wright Ltd  
4 Clews Road  
Redditch  
Worcestershire  
B98 7ST

**Balance Sheet**  
**31st August 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,294		25,754
<b>CURRENT ASSETS</b>					
Debtors	5	244,171		8,299	
Cash at bank		<u>245,825</u>		<u>250,042</u>	
		489,996		258,341	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>173,739</u>		<u>122,151</u>	
<b>NET CURRENT ASSETS</b>			<u>316,257</u>		<u>136,190</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>343,551</u>		<u>161,944</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>5,186</u>		<u>4,893</u>
<b>NET ASSETS</b>			<u><u>338,365</u></u>		<u><u>157,051</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings			<u>338,364</u>		<u>157,050</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>338,365</u></u>		<u><u>157,051</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31st August 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24th May 2019 and were signed by:

A Copeland - Director

Notes to the Financial Statements  
for the Year Ended 31st August 2018

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1. **STATUTORY INFORMATION**

Riverside Education Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2018

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2017 - 27) .

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1st September 2017

43,373

Additions

14,298

At 31st August 2018

57,671

**DEPRECIATION**

At 1st September 2017

17,619

Charge for year

12,758

At 31st August 2018

30,377

**NET BOOK VALUE**

At 31st August 2018

27,294

At 31st August 2017

25,754

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

49,907

-

Other debtors

194,264

8,299

244,171

8,299

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Taxation and social security

167,287

87,573

Other creditors

6,452

34,578

173,739

122,151

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2018

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.