

**Unaudited Financial Statements for the Year Ended 31st August 2019**

**for**

**RIVERSIDE EDUCATION LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31st August 2019**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**DIRECTORS:**

A Copeland  
Mr A Zenenga

**REGISTERED OFFICE:**

4 Clews Road  
Redditch  
Worcestershire  
B98 7ST

**REGISTERED NUMBER:**

08383146 (England and Wales)

**ACCOUNTANTS:**

Hayward Wright Ltd  
4 Clews Road  
Redditch  
Worcestershire  
B98 7ST

**Balance Sheet**  
**31st August 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		52,435		27,294
<b>CURRENT ASSETS</b>					
Debtors	5	321,543		244,171	
Cash at bank		<u>378,043</u>		<u>245,825</u>	
		699,586		489,996	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>214,340</u>		<u>173,739</u>	
<b>NET CURRENT ASSETS</b>			<u>485,246</u>		<u>316,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>537,681</u>		<u>343,551</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>4,419</u>		<u>5,186</u>
<b>NET ASSETS</b>			<u><u>533,262</u></u>		<u><u>338,365</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings			<u>533,261</u>		<u>338,364</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>533,262</u></u>		<u><u>338,365</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st August 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th August 2020 and were signed on its behalf by:

A Copeland - Director

**Notes to the Financial Statements  
for the Year Ended 31st August 2019**

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**1. STATUTORY INFORMATION**

Riverside Education Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 17 years
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2019

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 38 ).

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st September 2018	-	57,671	57,671
Additions	31,000	5,000	36,000
At 31st August 2019	<u>31,000</u>	<u>62,671</u>	<u>93,671</u>
<b>DEPRECIATION</b>			
At 1st September 2018	-	30,377	30,377
Charge for year	1,824	9,035	10,859
At 31st August 2019	<u>1,824</u>	<u>39,412</u>	<u>41,236</u>
<b>NET BOOK VALUE</b>			
At 31st August 2019	<u>29,176</u>	<u>23,259</u>	<u>52,435</u>
At 31st August 2018	<u>-</u>	<u>27,294</u>	<u>27,294</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	62,472	49,907
Other debtors	259,071	194,264
	<u>321,543</u>	<u>244,171</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	136,187	167,287
Other creditors	78,153	6,452
	<u>214,340</u>	<u>173,739</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2019

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.