

Registered number

08381638

Beckley Property Limited

Filleted Accounts

31 January 2020

Beckley Property Limited

Registered number: 08381638

Balance Sheet

as at 31 January 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	5,330,000	5,097,000
Current assets			
Debtors	5	-	517
Cash at bank and in hand		23,230	4,241
		<u>23,230</u>	<u>4,758</u>
Creditors: amounts falling due within one year			
	6	(1,786)	(1,044)
Net current assets		<u>21,444</u>	<u>3,714</u>
Total assets less current liabilities			
		<u>5,351,444</u>	<u>5,100,714</u>
Creditors: amounts falling due after more than one year			
	7	(1,666,779)	(1,666,779)
Provisions for liabilities			
		(459,800)	(459,800)
Net assets		<u>3,224,865</u>	<u>2,974,135</u>
Capital and reserves			
Called up share capital		51	51
Share premium		1,010,678	1,010,678
Profit and loss account		2,214,136	1,963,406
Shareholders' funds		<u>3,224,865</u>	<u>2,974,135</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Elderton

Director

Approved by the board on 15 March 2021

Beckley Property Limited
Notes to the Accounts
for the year ended 31 January 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at market value.

Freehold buildings	N/A
Leasehold land and buildings	N/A

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 February 2019	5,097,000
Surplus on revaluation	<u>233,000</u>
At 31 January 2020	<u>5,330,000</u>

Depreciation

At 31 January 2020	-
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Net book value

At 31 January 2020	5,330,000
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At 31 January 2019	5,097,000
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The fair value of the property at 31 January 2019 has been arrived at on the basis of valuations carried out by the estate agent, Haart.

4 Taxation losses

Subject to the agreement of HM Revenue and Customs, there are trading losses available to carry forward against future profits arising from the same trade of approximately £14,000.

5 Debtors	2020	2019
	£	£

Other debtors	-	517
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6 Creditors: amounts falling due within one year	2020	2019
	£	£

Taxation and social security costs	742	-
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Other creditors	1,044	1,044
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	1,786	1,044
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7 Creditors: amounts falling due after one year	2020	2019
	£	£

Bank loans	1,666,779	1,666,779
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8 Other information

Beckley Property Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sir Robert Peel House

178 Bishopsgate

London

EC2M 4NJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.