

HEALTH PROTECT LIMITED

Annual Report and Financial Statements

For the year ended 30 June 2015



Incorporated and registered in England and Wales. Registered No: 08381410

Health Protect Limited

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Health Protect Limited

Directors and Officers

Directors

David Priestly
Robert Watts

Company Secretary

Jennifer Thorn

Registered Office

3 More London Riverside
London
SE1 2AQ

Registered Number

08381410

Health Protect Limited

Strategic Report

The directors present the Strategic report, their report, and the financial statements for the year ended 30 June 2015.

Principal activities and business review

Health Protect Limited ("the Company") did not carry out business during the year ended 30 June 2015.

Future outlook

The Company did not carry out business during the year, and the directors do not currently intend to begin trading.

Principal risks and uncertainties

The management of the business and the execution of the Company's strategy are subject to a number of risks.

Key performance indicators (KPIs)

The Company did not carry out business in the year and so it is not subject to KPIs.

Capital Management

The objective of capital management is to ensure that an appropriate level of capital is maintained in comparison to the risk faced by the Company.

The policies and processes in place are to review and report capital levels to management and to project future capital requirements on a monthly basis.

Financial risk management

The Company's objectives and policies in relation to the management of financial risk resulting from its financial assets and liabilities are to minimise any risk. The Company's exposure to financial risk is minimal as a result of it not carrying out business. The financial position can be seen in the statement of financial position on page 8.

Health Protect Limited

Strategic report (continued)

Environmental matters and social and community issues

The Company recognises its responsibilities with regard to environmental matters, including the impact of the Company's business activities on the environment, and actively works towards reducing this impact.

On behalf of the board



Robert Watts

Director

Health Protect Limited, Registered No. 08381410

Date: 2nd October 2015

Health Protect Limited

Report of the Directors

Directors

The directors listed on page 3 were in office for the whole financial year and up to the date of signing the financial statements.

The appointment of directors is not subject to retirement by rotation.

Directors' and officers' liability insurance is held on behalf of the Company's directors and officers.

Results and dividend

No dividend is proposed for the year (2014: £nil).

Dividend

No dividend was paid in the year (2014: £nil).

Political donations and political expenses

The Company did not make any political donations during the year ended 30 June 2015 (2014: £nil).

On behalf of the Board



Robert Watts

Director

Health Protect Limited, Registered No. 08381410

Date: October 2015

Health Protect Limited

Statement of directors' responsibilities in respect of the annual report and the financial statements

The directors are responsible for preparing the Strategic Report, Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Health Protect Limited

During the financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during the year the company made neither a profit nor a loss.

Statement of financial position as at 30 June 2015 and 30 June 2014

	30 June 2015 £	30 June 2014 £
Current assets	<u>1</u>	<u>1</u>
Capital and reserves	<u>1</u>	<u>1</u>

For the year ended 30 June 2015 the company was entitled to audit exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the board of directors on ^{21st} October 2015



Robert Watts
Director
Health Protect Limited, Registered No. 08381410

The notes on page 9 form an integral part of these financial statements

Health Protect Limited

Notes to financial statements

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as endorsed by the European Union (EU), with interpretations issued by the International Financial Reporting Interpretations Committee (IFRS IC) and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

Directors' remuneration

The aggregate emoluments, including pension contributions, of persons who were directors of the Company during the year were £nil.

Share capital

The Company's authorised share capital is £1,000,000 comprising 1,000,000 ordinary shares of £1 each, of which 1 has been issued and nil paid.

Parent and ultimate controlling party

The immediate parent undertaking is Discovery Holdings Europe Limited (formerly Prudential Health Holdings Limited), a company incorporated in the United Kingdom.

From the period 1 July 2014 to 10 November 2014 Discovery Holdings Europe Limited (formerly Prudential Health Holdings Limited) was 75% owned by Discovery Group Europe Limited and 25% owned by The Prudential Assurance Company Limited.

From 11 November 2014 to 11 March 2015 Discovery Holdings Europe Limited (formerly Prudential Health Holdings Limited) was 100% owned by Discovery Group Europe Limited.

From 12 March 2015 Discovery Holdings Europe Limited (formerly Prudential Health Holdings Limited) was 98.6% owned by Discovery Group Europe Limited and 1.4% owned by a number of key management personnel of Discovery Holdings Europe Limited and its subsidiaries.

Further details of the change in ownership of Discovery Holdings Europe Limited (formerly Prudential Health Holdings Limited) are disclosed in the financial statements of Discovery Holdings Europe Limited (formerly Prudential Health Holdings Limited).

The ultimate controlling party of Discovery Group Europe Limited is Discovery Limited, a company incorporated in the Republic of South Africa.

The ultimate controlling party of the Company and the smallest and largest group to consolidate these financial statements is Discovery Limited. The consolidated financial statements of Discovery Limited can be obtained from Discovery Limited, PO Box 786722, Sandton, South Africa.