

REGISTERED NUMBER: 08380556 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

M BLOOMFIELD LTD

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FOR THE YEAR ENDED 31 MARCH 2021**

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M BLOOMFIELD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR: M G Bloomfield

REGISTERED OFFICE: Unit B1F
Fairoaks Airport
Chobham
Surrey
GU24 8HU

REGISTERED NUMBER: 08380556 (England and Wales)

ACCOUNTANTS: L E Marshall & Co
Chartered Accountants
Unit B1F
Fairoaks Airport
Chobham
Surrey
GU24 8HU

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>8,737</u>		<u>2,616</u>
			<u>8,737</u>		<u>2,616</u>
CURRENT ASSETS					
Debtors	6	23,187		26,871	
Prepayments and accrued income		687		1,152	
Cash at bank		<u>7,975</u>		<u>6,433</u>	
		<u>31,849</u>		<u>34,456</u>	
CREDITORS					
Amounts falling due within one year	7	<u>40,196</u>		<u>36,694</u>	
NET CURRENT LIABILITIES			<u>(8,347)</u>		<u>(2,238)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>390</u>		<u>378</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>290</u>		<u>278</u>
SHAREHOLDERS' FUNDS			<u>390</u>		<u>378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 October 2021 and were signed by:

M G Bloomfield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

M Bloomfield Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

There was goodwill of £10,000 relating to a business acquired in 2013 and additional goodwill of £10,000 relating to a business acquired in 2015. The previous policy of writing goodwill off over 10 years was reviewed in the year ended 31 March 2016 and the director deemed 5 years to be a more accurate period of time. The amortisation has been adjusted accordingly.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020	10,000
Disposals	(10,000)
At 31 March 2021	-
AMORTISATION	
At 1 April 2020	10,000
Eliminated on disposal	(10,000)
At 31 March 2021	-
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	1,485	624	4,937	7,046
Additions	938	9,150	-	10,088
Disposals	-	-	(1,283)	(1,283)
At 31 March 2021	2,423	9,774	3,654	15,851
DEPRECIATION				
At 1 April 2020	769	432	3,229	4,430
Charge for year	413	2,336	1,218	3,967
Eliminated on disposal	-	-	(1,283)	(1,283)
At 31 March 2021	1,182	2,768	3,164	7,114
NET BOOK VALUE				
At 31 March 2021	1,241	7,006	490	8,737
At 31 March 2020	716	192	1,708	2,616

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	16,196	4,459
Other debtors	6,991	22,412
	<u>23,187</u>	<u>26,871</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	23,369	17,069
Taxation and social security	14,449	18,625
Other creditors	2,378	1,000
	<u>40,196</u>	<u>36,694</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
M G Bloomfield		
Balance outstanding at start of year	18,242	13,580
Amounts advanced	28,399	51,762
Amounts repaid	(46,679)	(47,100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(38)</u>	<u>18,242</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.