

REGISTERED NUMBER: 08380556 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

M BLOOMFIELD LTD

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FOR THE YEAR ENDED 31 MARCH 2018**

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M BLOOMFIELD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: M G Bloomfield

REGISTERED OFFICE: Unit C3
Fairoaks Airport
Chobham
Surrey
GU24 8HU

REGISTERED NUMBER: 08380556 (England and Wales)

ACCOUNTANTS: L E Marshall & Co
Chartered Accountants
Unit C3
Fairoaks Airport
Chobham
Surrey
GU24 8HU

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		5,778		9,778
Tangible assets	5		<u>7,228</u>		<u>8,498</u>
			13,006		18,276
CURRENT ASSETS					
Debtors	6	18,943		38,775	
Prepayments and accrued income		824		1,107	
Cash at bank		<u>3,960</u>		<u>7,500</u>	
		23,727		47,382	
CREDITORS					
Amounts falling due within one year	7	<u>36,165</u>		<u>59,836</u>	
NET CURRENT LIABILITIES			(12,438)		(12,454)
TOTAL ASSETS LESS CURRENT LIABILITIES			568		5,822
CREDITORS					
Amounts falling due after more than one year	8		<u>390</u>		<u>4,946</u>
NET ASSETS			178		876
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>78</u>		<u>776</u>
SHAREHOLDERS' FUNDS			178		876

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

M BLOOMFIELD LTD (REGISTERED NUMBER: 08380556)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2018 and were signed by:

M G Bloomfield - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

M Bloomfield Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

There was goodwill of £10,000 relating to a business acquired in 2013 and additional goodwill of £10,000 relating to a business acquired in the current year. The previous policy of writing goodwill off over 10 years was reviewed in the year ended 31 March 2016 and the director deemed 5 years to be a more accurate period of time. The amortisation has been adjusted accordingly.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>20,000</u>
AMORTISATION	
At 1 April 2017	10,222
Charge for year	<u>4,000</u>
At 31 March 2018	<u>14,222</u>
NET BOOK VALUE	
At 31 March 2018	<u>5,778</u>
At 31 March 2017	<u>9,778</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	592	458	18,991	959	21,000
Additions	-	-	-	1,282	1,282
Disposals	-	-	-	(959)	(959)
At 31 March 2018	<u>592</u>	<u>458</u>	<u>18,991</u>	<u>1,282</u>	<u>21,323</u>
DEPRECIATION					
At 1 April 2017	363	201	10,979	959	12,502
Charge for year	57	64	2,003	428	2,552
Eliminated on disposal	-	-	-	(959)	(959)
At 31 March 2018	<u>420</u>	<u>265</u>	<u>12,982</u>	<u>428</u>	<u>14,095</u>
NET BOOK VALUE					
At 31 March 2018	<u>172</u>	<u>193</u>	<u>6,009</u>	<u>854</u>	<u>7,228</u>
At 31 March 2017	<u>229</u>	<u>257</u>	<u>8,012</u>	<u>-</u>	<u>8,498</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	5,685	20,909
Other debtors	<u>13,258</u>	<u>17,866</u>
	<u>18,943</u>	<u>38,775</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	4,557	4,557
Trade creditors	16,713	30,035
Taxation and social security	13,545	23,394
Other creditors	1,350	1,850
	<u>36,165</u>	<u>59,836</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>390</u>	<u>4,946</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
M G Bloomfield		
Balance outstanding at start of year	10,374	4,041
Amounts advanced	40,336	49,865
Amounts repaid	(40,520)	(43,532)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,190</u>	<u>10,374</u>

10. **RELATED PARTY DISCLOSURES**

The director and his family own all of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.