

REGISTERED NUMBER: 08380556 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
M BLOOMFIELD LTD**

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FOR THE YEAR ENDED 31 MARCH 2017**

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M BLOOMFIELD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: M G Bloomfield

REGISTERED OFFICE: Unit C3
Fairoaks Airport
Chobham
Surrey
GU24 8HU

REGISTERED NUMBER: 08380556 (England and Wales)

ACCOUNTANTS: L E Marshall & Co
Chartered Accountants
Unit C3
Fairoaks Airport
Chobham
Surrey
GU24 8HU

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2017**

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

DIRECTOR

M G Bloomfield held office during the whole of the period from 1 April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M G Bloomfield - Director

27 October 2017

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	31.3.17 £	31.3.16 £
TURNOVER		220,793	195,856
Cost of sales		<u>132,609</u>	<u>115,561</u>
GROSS PROFIT		88,184	80,295
Administrative expenses		<u>34,331</u>	<u>42,432</u>
OPERATING PROFIT	4	53,853	37,863
Interest receivable and similar income		<u>1</u>	<u>-</u>
		53,854	37,863
Interest payable and similar expenses		<u>787</u>	<u>1,193</u>
PROFIT BEFORE TAXATION		53,067	36,670
Tax on profit		<u>11,761</u>	<u>8,593</u>
PROFIT FOR THE FINANCIAL YEAR		41,306	28,077

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	5		9,778		13,778
Tangible assets	6		<u>8,498</u>		<u>11,623</u>
			18,276		25,401
CURRENT ASSETS					
Debtors	7	38,775		18,806	
Prepayments and accrued income		1,107		2,047	
Cash at bank		<u>7,500</u>		<u>3,263</u>	
		47,382		24,116	
CREDITORS					
Amounts falling due within one year	8	<u>59,836</u>		<u>39,444</u>	
NET CURRENT LIABILITIES			(12,454)		(15,328)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,822		10,073
CREDITORS					
Amounts falling due after more than one year	9		<u>4,946</u>		<u>9,503</u>
NET ASSETS			<u>876</u>		<u>570</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>776</u>		<u>470</u>
SHAREHOLDERS' FUNDS			<u>876</u>		<u>570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

M BLOOMFIELD LTD (REGISTERED NUMBER: 08380556)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2017 and were signed by:

M G Bloomfield - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

M Bloomfield Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

There was goodwill of £10,000 relating to a business acquired in 2013 and additional goodwill of £10,000 relating to a business acquired in the current year. The previous policy of writing goodwill off over 10 years has been reviewed and the director now deems 5 years to be a more accurate period of time. The amortisation on the original goodwill has been adjusted accordingly in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	3,125	4,097
Goodwill amortisation	<u>4,000</u>	<u>4,889</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>20,000</u>
AMORTISATION	
At 1 April 2016	6,222
Charge for year	<u>4,000</u>
At 31 March 2017	<u>10,222</u>
NET BOOK VALUE	
At 31 March 2017	<u>9,778</u>
At 31 March 2016	<u>13,778</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016 and 31 March 2017	<u>592</u>	<u>458</u>	<u>18,991</u>	<u>959</u>	<u>21,000</u>
DEPRECIATION					
At 1 April 2016	287	115	8,308	667	9,377
Charge for year	<u>76</u>	<u>86</u>	<u>2,671</u>	<u>292</u>	<u>3,125</u>
At 31 March 2017	<u>363</u>	<u>201</u>	<u>10,979</u>	<u>959</u>	<u>12,502</u>
NET BOOK VALUE					
At 31 March 2017	<u>229</u>	<u>257</u>	<u>8,012</u>	<u>-</u>	<u>8,498</u>
At 31 March 2016	<u>305</u>	<u>343</u>	<u>10,683</u>	<u>292</u>	<u>11,623</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	20,909	13,312
Other debtors	<u>17,866</u>	<u>5,494</u>
	<u>38,775</u>	<u>18,806</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	4,557	4,557
Trade creditors	30,035	12,414
Taxation and social security	23,394	11,452
Other creditors	1,850	11,021
	<u>59,836</u>	<u>39,444</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>4,946</u>	<u>9,503</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
M G Bloomfield		
Balance outstanding at start of year	4,041	-
Amounts advanced	49,865	4,041
Amounts repaid	(43,532)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,374</u>	<u>4,041</u>

11. RELATED PARTY DISCLOSURES

The director and his family own all of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.