

Unaudited Financial Statements
for the Year Ended 31 March 2022

for

**HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED**

**HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED (REGISTERED NUMBER: 08380047)**

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for the year ended 31 March 2022**

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**HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED**

**Company Information
for the year ended 31 March 2022**

Directors:

A M Bodkin
M Davidson
P D H Simmons
M Perry

Registered office:

Aissela
46 High Street
Esher
Surrey
KT10 9QY

Registered number:

08380047 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

**HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED (REGISTERED NUMBER: 08380047)**

**Balance Sheet
31 March 2022**

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	4		1,374		2,760
Current assets					
Debtors	5	146,497		47,338	
Prepayments and accrued income		13,802		11,889	
Cash at bank		<u>371,443</u>		<u>400,522</u>	
		531,742		459,749	
Creditors					
Amounts falling due within one year	6	<u>533,112</u>		<u>462,505</u>	
Net current liabilities			<u>(1,370)</u>		<u>(2,756)</u>
Total assets less current liabilities			<u>4</u>		<u>4</u>
Capital and reserves					
Called up share capital	7		<u>4</u>		<u>4</u>
Shareholders' funds			<u>4</u>		<u>4</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2022 and were signed on its behalf by:

A M Bodkin - Director

**HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED (REGISTERED NUMBER: 08380047)**

Notes to the Financial Statements for the year ended 31 March 2022

1. Statutory information

Haines Watts South East Regional Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key source of estimation, uncertainty and judgement

Preparation of the financial statements requires management to make significant judgements and estimates in determining the carrying amounts of certain assets and liabilities. Management makes assumptions of the effects of uncertain events on those assets and liabilities at the balance sheet date. The management's estimates and assumptions are based on historical experience and expectation of future events and are reviewed periodically. This disclosure excludes uncertainty over future events and judgement in respect of measuring financial instruments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

**HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED (REGISTERED NUMBER: 08380047)**

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

2. Accounting policies - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 26 (2021 - 23) .

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	
and 31 March 2022	<u>10,138</u>
Depreciation	
At 1 April 2021	7,378
Charge for year	<u>1,386</u>
At 31 March 2022	<u>8,764</u>
Net book value	
At 31 March 2022	<u><u>1,374</u></u>
At 31 March 2021	<u><u>2,760</u></u>

**HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED (REGISTERED NUMBER: 08380047)**

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

5. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	146,493	47,338
Other debtors	4	-
	<u>146,497</u>	<u>47,338</u>

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	82,513	62,531
Taxation and social security	158,150	198,398
Other creditors	292,449	201,576
	<u>533,112</u>	<u>462,505</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
4	Ordinary Shares	1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.