

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020
FOR
KAWAII ANIMALS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2020

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KAWAII ANIMALS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTORS:

Mrs C Bagley
S T E Taylor
Mrs S J Taylor
K Bagley

REGISTERED OFFICE:

5 Roseberry Drive
Madeley
Nr. Crewe
Staffordshire
CW3 9HL

REGISTERED NUMBER:

08378630 (England and Wales)

ACCOUNTANTS:

Barringtons Limited
Chartered Accountants
570-572 Etruria Road
Bastord
Newcastle
Staffordshire
ST5 0SU

BALANCE SHEET
31 JANUARY 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stocks		7,274	8,439
Cash at bank and in hand		<u>763</u>	<u>1,339</u>
		8,037	9,778
CREDITORS			
Amounts falling due within one year	6	<u>54,108</u>	<u>50,523</u>
NET CURRENT LIABILITIES		<u>(46,071)</u>	<u>(40,745)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(46,071)</u>	<u>(40,745)</u>
CAPITAL AND RESERVES			
Called up share capital		102	102
Retained earnings		<u>(46,173)</u>	<u>(40,847)</u>
SHAREHOLDERS' FUNDS		<u>(46,071)</u>	<u>(40,745)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2020 and were signed on its behalf by:

Mrs C Bagley - Director

K Bagley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

1. STATUTORY INFORMATION

Kawaii Animals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

As at 31 January 2020, the Company has net liabilities of £46,071. The Company is receiving financial support from one of the directors, Mrs C A Bagley. This will continue for the foreseeable future and Mrs Bagley's directors loan account balance of £52,953 will not be repaid until future profits and cash flows allow.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Website development

Website Development will be amortised on a straight line basis over three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020

4. **INTANGIBLE FIXED ASSETS**

Other
intangible
assets
£

COST

At 1 February 2019
and 31 January 2020

7,278

AMORTISATION

At 1 February 2019
and 31 January 2020

7,278

NET BOOK VALUE

At 31 January 2020

-

At 31 January 2019

-

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 February 2019
and 31 January 2020

258

DEPRECIATION

At 1 February 2019
and 31 January 2020

258

NET BOOK VALUE

At 31 January 2020

-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>54,108</u>	<u>50,523</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.