

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
KAWAII ANIMALS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016

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KAWAII ANIMALS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:

Mrs C Bagley
S T E Taylor
Mrs S J Taylor
K Bagley

REGISTERED OFFICE:

5 Roseberry Drive
Madeley
Nr. Crewe
Staffordshire
CW3 9HL

REGISTERED NUMBER:

08378630 (England and Wales)

ACCOUNTANTS:

Barringtons Limited
Chartered Accountants
570-572 Etruria
Road, Basford
Newcastle
Staffordshire
ST5 0SU

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		3,235		4,852
Tangible assets	3		<u>57</u>		<u>86</u>
			3,292		4,938
CURRENT ASSETS					
Stocks		15,097		13,367	
Debtors		-		259	
Cash at bank and in hand		<u>3,319</u>		<u>2,836</u>	
		18,416		16,462	
CREDITORS					
Amounts falling due within one year		<u>44,035</u>		<u>34,972</u>	
NET CURRENT LIABILITIES			<u>(25,619)</u>		<u>(18,510)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,327)</u>		<u>(13,572)</u>
CAPITAL AND RESERVES					
Called up share capital	4		102		102
Profit and loss account			<u>(22,429)</u>		<u>(13,674)</u>
SHAREHOLDERS' FUNDS			<u>(22,327)</u>		<u>(13,572)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 June 2016 and were signed on its behalf by:

Mrs C Bagley - Director

S T E Taylor - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

As at 31 January 2016, the Company has net liabilities of £22,327. The Company is receiving financial support from one of the directors, Mrs C A Bagley. This will continue for the foreseeable future and Mrs Bagley's directors loan account balance of £42,867 will not be repaid until future profits and cash flows allow.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Website development

Website Development will be amortised on a straight line basis over three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	
and 31 January 2016	<u>7,278</u>
AMORTISATION	
At 1 February 2015	2,426
Amortisation for year	<u>1,617</u>
At 31 January 2016	<u>4,043</u>
NET BOOK VALUE	
At 31 January 2016	<u>3,235</u>
At 31 January 2015	<u>4,852</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	
and 31 January 2016	<u>258</u>
DEPRECIATION	
At 1 February 2015	172
Charge for year	<u>29</u>
At 31 January 2016	<u>201</u>
NET BOOK VALUE	
At 31 January 2016	<u>57</u>
At 31 January 2015	<u>86</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	<u>1</u>	<u>1</u>
			<u>102</u>	<u>102</u>

5. CONTROLLING PARTY

The Company is under the control of Mrs C A Bagley, a director, who owns 89% of the voting shares of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.