

Fred & Ginger Coffee Ltd

Registered Number
08377518
(England and Wales)

Unaudited Financial Statements for the Year ended
31 May 2022

Fred & Ginger Coffee Ltd
Company Information
for the year from 1 June 2021 to 31 May 2022

Directors

Alfred Engin

James Stephen Sanders

Registered Address

38c High Street

Kings Langley

WD4 9HT

Registered Number

08377518 (England and Wales)

Fred & Ginger Coffee Ltd

Balance Sheet as at 31 May 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets		97,778	76,219
		<u>97,778</u>	<u>76,219</u>
Current assets			
Debtors	5	41,368	34,610
Cash at bank and on hand		152,115	199,763
		<u>193,483</u>	<u>234,373</u>
Creditors amounts falling due within one year	6	(175,825)	(182,101)
		<u>17,658</u>	<u>52,272</u>
Net current assets (liabilities)		<u>115,436</u>	<u>128,491</u>
Total assets less current liabilities		<u>115,436</u>	<u>128,491</u>
Provisions for liabilities	8	(19,175)	(15,079)
		<u>96,261</u>	<u>113,412</u>
Net assets		<u>96,261</u>	<u>113,412</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		96,259	113,410
		<u>96,261</u>	<u>113,412</u>
Shareholders' funds		<u>96,261</u>	<u>113,412</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 18 July 2022, and are signed on its behalf by:

Alfred Engin
Director

James Stephen Sanders
Director

Registered Company No. 08377518

Fred & Ginger Coffee Ltd
Notes to the Financial Statements
for the year ended 31 May 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	42	35

5. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	28,095	26,210
Other debtors	3,274	540
Prepayments and accrued income	9,999	7,860
Total	41,368	34,610

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

6. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	51,771	54,800
Bank borrowings and overdrafts	83,962	71,383
Taxation and social security	39,052	54,893
Accrued liabilities and deferred income	1,040	1,025
Total	175,825	182,101

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

7. Creditors after one year

8. Provisions for liabilities

	2022	2021
	£	£
Net deferred tax liability (asset)	19,175	15,079
Total	19,175	15,079

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.