

Registered Number 08377503

BURNS & GOUGH PROPERTIES LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

		Notes	31/03/2015	31/01/2014
			£	£
Fixed assets				
Tangible assets	2		768	-
			<u>768</u>	<u>-</u>
Current assets				
Debtors			6,586	-
Cash at bank and in hand			11,054	3
			<u>17,640</u>	<u>3</u>
Creditors: amounts falling due within one year			(916)	(466)
Net current assets (liabilities)			<u>16,724</u>	<u>(463)</u>
Total assets less current liabilities			<u>17,492</u>	<u>(463)</u>
Creditors: amounts falling due after more than one year			(55,517)	(30,357)
Total net assets (liabilities)			<u>(38,025)</u>	<u>(30,820)</u>
Capital and reserves				
Called up share capital	3		10	10
Profit and loss account			(38,035)	(30,830)
Shareholders' funds			<u>(38,025)</u>	<u>(30,820)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2015

And signed on their behalf by:

Mr J Gough, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Turnover policy

Turnover represents amounts receivable for rents.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33.3% Straight Line

Other accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is reliant on the ongoing financial support of the directors. The directors therefore consider that it is appropriate to prepare the financial statements on the going concern basis, and is satisfied that the company will be able to meet its liabilities as they fall due for at least the next 12 months.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	-
Additions	1,151
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,151</u>
Depreciation	
At 1 February 2014	-
Charge for the year	383
On disposals	<u>-</u>

At 31 March 2015	<u>383</u>
Net book values	
At 31 March 2015	<u>768</u>
At 31 January 2014	<u>-</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/03/2015</i>	<i>31/01/2014</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10

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