

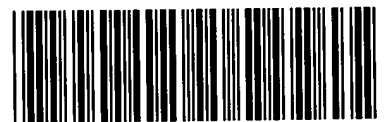
Registration number 08377080

MDA WHEELS LIMITED

Abbreviated accounts

for the year ended 31 January 2015

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MDA WHEELS LIMITED

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MDA WHEELS LIMITED

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of MDA WHEELS LIMITED

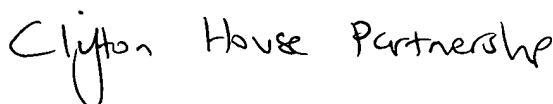
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Clifton House Partnership
Chartered Accountants
Clifton House
Four Elms Road
Cardiff
CF24 1LE**

Date: 23 October 2015

MDA WHEELS LIMITED

**Abbreviated balance sheet
as at 31 January 2015**

		31/01/15		31/01/14	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,029		2,604
Current assets					
Stocks		92,028		85,732	
Debtors		2,160		1,263	
Cash at bank and in hand		400		228	
		<u>94,588</u>		<u>87,223</u>	
Creditors: amounts falling due within one year		<u>(100,465)</u>		<u>(90,890)</u>	
Net current liabilities			<u>(5,877)</u>		<u>(3,667)</u>
Total assets less current liabilities			<u>(3,848)</u>		<u>(1,063)</u>
Deficiency of assets			<u>(3,848)</u>		<u>(1,063)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(3,850)</u>		<u>(1,065)</u>
Shareholders' funds			<u>(3,848)</u>		<u>(1,063)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

MDA WHEELS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2015**

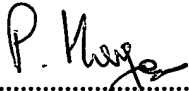
For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 October 2015, and are signed on their behalf by:



.....
Philip Morgan
Director

Registration number 08377080

The notes on pages 4 to 5 form an integral part of these financial statements.

MDA WHEELS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2014	2,873
At 31 January 2015	2,873
Depreciation	
At 1 February 2014	269
Charge for year	575
At 31 January 2015	844
Net book values	
At 31 January 2015	2,029
At 31 January 2014	2,604

MDA WHEELS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2015

..... continued

3.	Share capital	31/01/15 £	31/01/14 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	Equity Shares		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>