

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Altius GOC Limited

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for the Year Ended 30 June 2015

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DIRECTORS:

R M Fidock
P A Ash
J R Slender

REGISTERED OFFICE:

16 Knap Close
Letchworth Garden City
Hertfordshire
SG6 1AQ

REGISTERED NUMBER:

08377023 (England and Wales)

ACCOUNTANTS:

JRS Accountancy Limited
16 Knap Close
Letchworth Garden City
Hertfordshire
SG6 1AQ

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		848,970		209,499
Investments	3		<u>187,630</u>		<u>-</u>
			1,036,600		209,499
CURRENT ASSETS					
Stocks		1,417,273		228,706	
Debtors	4	514,330		837,688	
Cash at bank and in hand		<u>68,297</u>		<u>2,698</u>	
		1,999,900		1,069,092	
CREDITORS					
Amounts falling due within one year		<u>826,302</u>		<u>49,438</u>	
NET CURRENT ASSETS			<u>1,173,598</u>		<u>1,019,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,210,198		1,229,153
CREDITORS					
Amounts falling due after more than one year			<u>3,054,652</u>		<u>1,227,515</u>
NET (LIABILITIES)/ASSETS			<u>(844,454)</u>		<u>1,638</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(844,554)</u>		<u>1,538</u>
SHAREHOLDERS' FUNDS			<u>(844,454)</u>		<u>1,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Altius GOC Limited (Registered number: 08377023)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 July 2015 and were signed on its behalf by:

P A Ash - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	214,999
Additions	663,370
At 30 June 2015	878,369
DEPRECIATION	
At 1 July 2014	5,500
Charge for year	23,899
At 30 June 2015	29,399
NET BOOK VALUE	
At 30 June 2015	848,970
At 30 June 2014	209,499

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

Additions

187,630

At 30 June 2015

187,630

NET BOOK VALUE

At 30 June 2015

187,630

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (30.6.14 - £ 725,830)

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number: Class:

Nominal
value:
£1

30.6.15
£
100

30.6.14
£
100

100 Share capital 1

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