

COMPANY REGISTRATION NUMBER: 08376953

Alida Herbst Ltd

Filleted Unaudited Financial Statements

31 January 2020

Alida Herbst Ltd
Financial Statements

Period ended 31 January 2020

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Alida Herbst Ltd

Statement of Financial Position

31 January 2020

		2020		2019
	Note	£	£	£
Fixed assets				
Tangible assets	5		3,493	6,943
Current assets				
Stocks		12,150		35,175
Debtors	6	19,103		9,864
Cash at bank and in hand		6,901		6,059
		-----		-----
		38,154		51,098
Creditors: amounts falling due within one year	7	23,721		55,964
		-----		-----
Net current assets/(liabilities)			14,433	(4,866)
			-----	-----
Total assets less current liabilities			17,926	2,077
Creditors: amounts falling due after more than one year	8		10,000	—
Provisions				
Taxation including deferred tax			664	1,319
			-----	-----
Net assets			7,262	758
			-----	-----
Capital and reserves				
Called up share capital			1	1
Profit and loss account			7,261	757
			-----	---
Shareholder funds			7,262	758
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Alida Herbst Ltd

Statement of Financial Position *(continued)*

31 January 2020

These financial statements were approved by the board of directors and authorised for issue on 9 November 2020 , and are signed on behalf of the board by:

A Herbst

Director

Company registration number: 08376953

Alida Herbst Ltd

Notes to the Financial Statements

Period ended 31 January 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4d Park End, London, NW3 2SE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 1 (2019: 1).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 31 January 2019 and 31 January 2020	12,229	1,583	13,812
Depreciation			
At 31 January 2019	6,059	810	6,869
Charge for the period	3,056	394	3,450
At 31 January 2020	9,115	1,204	10,319
Carrying amount			
At 31 January 2020	3,114	379	3,493
At 30 January 2019	6,170	773	6,943

6. Debtors

	2020 £	2019 £
Trade debtors	19,103	9,864

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	5,000	16,298
Corporation tax	2,677	709
Social security and other taxes	8,221	6,032
Other creditors	7,823	32,925
	23,721	55,964

8. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	10,000	—

9. Related party transactions

At the year end the company owed the director £693 (2019: £23,152).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.