

Abbreviated Unaudited Accounts

for the Period 25 January 2013 to 31 January 2014

for

Arnolds Pharmacy Limited



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for the Period 25 January 2013 to 31 January 2014

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Arnolds Pharmacy Limited

Company Information

for the Period 25 January 2013 to 31 January 2014

DIRECTOR:

O Hamid

REGISTERED OFFICE:

21 Nelson Road
Westward Ho
Bideford
Devon
EX39 1LF

REGISTERED NUMBER:

08376373 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Abbreviated Balance Sheet

31 January 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		268,327
Tangible assets	3		260,872
Investments	4		101
			<hr/>
			529,300
 CURRENT ASSETS			
Stocks		30,000	
Debtors		54,535	
Cash at bank and in hand		78,905	
		<hr/>	
		163,440	
 CREDITORS			
Amounts falling due within one year	5	304,106	
		<hr/>	
NET CURRENT LIABILITIES			(140,666)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			388,634
 CREDITORS			
Amounts falling due after more than one year	5		(400,310)
 PROVISIONS FOR LIABILITIES			(19)
			<hr/>
NET LIABILITIES			(11,695)
			<hr/>
 CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account			(11,795)
			<hr/>
SHAREHOLDERS' FUNDS			(11,695)
			<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Arnolds Pharmacy Limited (Registered number: 08376373)

Abbreviated Balance Sheet - continued

31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 July 2014 and were signed by:

A handwritten signature in black ink, appearing to be 'O Hamid', written in a cursive style.

O Hamid - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 25 January 2013 to 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Revalued in line with FRS 15
Plant and machinery etc	- 33.33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	314,139
At 31 January 2014	<u>314,139</u>
AMORTISATION	
Amortisation for period	45,812
At 31 January 2014	<u>45,812</u>
NET BOOK VALUE	
At 31 January 2014	<u><u>268,327</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 25 January 2013 to 31 January 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	262,387
At 31 January 2014	<u>262,387</u>
DEPRECIATION	
Charge for period	1,515
At 31 January 2014	<u>1,515</u>
NET BOOK VALUE	
At 31 January 2014	<u><u>260,872</u></u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	101
At 31 January 2014	<u>101</u>
NET BOOK VALUE	
At 31 January 2014	<u><u>101</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Westward Ho Trading Limited

Nature of business: Holding company

	%
Class of shares:	holding
Ordinary	100.00

5. **CREDITORS**

Creditors include an amount of £434,140 for which security has been given.

They also include the following debts falling due in more than five years:

	£
Repayable by instalments	<u><u>253,815</u></u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 were issued during the period for cash of £100.