

COMPANY REGISTRATION NUMBER: 08375717

Catalyst for Good Causes Ltd
Filleted Unaudited Financial Statements
31 March 2021

Catalyst for Good Causes Ltd

Financial Statements

Year ended 31 March 2021

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Catalyst for Good Causes Ltd

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	6	348	777
Cash at bank and in hand		4,547	7,635
		<u>4,895</u>	<u>8,412</u>
Creditors: amounts falling due within one year	7	3,468	3,792
		<u>-----</u>	<u>-----</u>
Net current assets		1,427	4,620
		<u>-----</u>	<u>-----</u>
Total assets less current liabilities		1,427	4,620
		<u>-----</u>	<u>-----</u>
Creditors: amounts falling due after more than one year	8	134,151	145,151
		<u>-----</u>	<u>-----</u>
Net liabilities		(132,724)	(140,531)
		<u>-----</u>	<u>-----</u>
Capital and reserves			
Called up share capital		400,001	400,001
Profit and loss account		(532,725)	(540,532)
		<u>-----</u>	<u>-----</u>
Shareholders deficit		(132,724)	(140,531)
		<u>-----</u>	<u>-----</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 March 2022 , and are signed on behalf of the board by:

Mr M K Badale

Director

Company registration number: 08375717

Catalyst for Good Causes Ltd

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

These accounts have been prepared on a going concern basis. The directors are satisfied that the company will continue to meet its current obligations for at least the next 12 months.

Consolidation

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Development Costs - 20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2).

5. Intangible assets

	Development costs £
Cost	
At 1 April 2020 and 31 March 2021	11,827

Amortisation	
At 1 April 2020 and 31 March 2021	11,827

Carrying amount	
At 31 March 2021	—

At 31 March 2020	—

6. Debtors

	2021	2020
	£	£
Other debtors	348	777
	----	----

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,344	1,934
Other creditors	1,124	1,858
	-----	-----
	3,468	3,792
	-----	-----

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	134,151	145,151
	-----	-----

9. Related party transactions

At the balance sheet date, the company owed an individual who was a director at the year end £134,151 (2020 : £145,151).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.