

ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
CERVUS DEFENCE AND SECURITY LIMITED

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

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FOR THE YEAR ENDED 31 MARCH 2023**

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CERVUS DEFENCE AND SECURITY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

Mr A R F Roan
Mr P A Little
Mr C S Baddeley
Mr S J Boughton

REGISTERED OFFICE:

Porton Science Park Bybrook Road
Porton Down
Salisbury
Wiltshire
SP4 0BF

REGISTERED NUMBER:

08375349 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	31/3/23 £	£	31/3/22 £	£
FIXED ASSETS					
Tangible assets	4		154,104		27,458
Investments	5		898		-
			<u>155,002</u>		<u>27,458</u>
CURRENT ASSETS					
Debtors		341,900		281,352	
Prepayments and accrued income		-		7,285	
Cash at bank and in hand		<u>576,731</u>		<u>395,521</u>	
		918,631		684,158	
CREDITORS					
Amounts falling due within one year		<u>365,195</u>		<u>253,791</u>	
NET CURRENT ASSETS			<u>553,436</u>		<u>430,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			708,438		457,825
CREDITORS					
Amounts falling due after more than one year			(116,666)		(166,666)
PROVISIONS FOR LIABILITIES			(29,674)		-
NET ASSETS			<u>562,098</u>		<u>291,159</u>
CAPITAL AND RESERVES					
Called up share capital			31		31
Share premium			1,124		1,124
Retained earnings			<u>560,943</u>		<u>290,004</u>
			<u>562,098</u>		<u>291,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2023 and were signed on its behalf by:

Mr C S Baddeley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Cervus Defence and Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Cervus Defence and Security Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on cost
Motor vehicles	- 50% on cost
Computer equipment	- 50% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 16) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022	572,879
Additions	163,641
At 31 March 2023	<u>736,520</u>
DEPRECIATION	
At 1 April 2022	545,421
Charge for year	36,995
At 31 March 2023	<u>582,416</u>
NET BOOK VALUE	
At 31 March 2023	<u>154,104</u>
At 31 March 2022	<u>27,458</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
Additions	898
At 31 March 2023	<u>898</u>
NET BOOK VALUE	
At 31 March 2023	<u>898</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. FIXED ASSET INVESTMENTS - continued

The investments relate to the creation of two new group companies, both of which are wholly-owned subsidiaries - Cervus Defence & Security BV, registered in the Netherlands, and Cervus Defence & Security Inc, registered in the USA. Both companies were dormant at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.