

**OBI PROPERTY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020**

OBI PROPERTY LIMITED
UNAUDITED ACCOUNTS
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**OBI PROPERTY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020**

Directors	Dominic Francis Horridge William John Lewis
Secretary	Elizabeth Ann Bisby
Company Number	08373764 (England and Wales)
Registered Office	80 MOSLEY STREET MANCHESTER M2 3FX
Accountants	Accounts Lab Ltd The Leeming Building Vicar Lane Leeds West Yorkshire LS2 7JF

OBI PROPERTY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	11,856	14,820
Tangible assets	<u>5</u>	34,850	27,917
		<u>46,706</u>	<u>42,737</u>
Current assets			
Debtors	<u>6</u>	1,108,596	1,544,050
Cash at bank and in hand		2,643,528	2,560,271
		<u>3,752,124</u>	<u>4,104,321</u>
Creditors: amounts falling due within one year	<u>7</u>	(404,566)	(757,909)
Net current assets		<u>3,347,558</u>	<u>3,346,412</u>
Total assets less current liabilities		<u>3,394,264</u>	<u>3,389,149</u>
Provisions for liabilities			
Deferred tax		(5,304)	(5,304)
Net assets		<u>3,388,960</u>	<u>3,383,845</u>
Capital and reserves			
Called up share capital	<u>8</u>	20	20
Capital redemption reserve		10	10
Profit and loss account		<u>3,388,930</u>	<u>3,383,815</u>
Shareholders' funds		<u>3,388,960</u>	<u>3,383,845</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by

William John Lewis
Director

Company Registration No. 08373764

OBI PROPERTY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

OBI Property Limited is a private company, limited by shares, registered in England and Wales, registration number 08373764. The registered office is 80 MOSLEY STREET, MANCHESTER, M2 3FX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

OBI PROPERTY LIMITED
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4 Intangible fixed assets	Goodwill	Other	Total
	£	£	£
Cost			
At 1 May 2019	1,360,000	15,330	1,375,330
At 30 April 2020	1,360,000	15,330	1,375,330
Amortisation			
At 1 May 2019	1,360,000	510	1,360,510
Charge for the year	-	2,964	2,964
At 30 April 2020	1,360,000	3,474	1,363,474
Net book value			
At 30 April 2020	-	11,856	11,856
At 30 April 2019	-	14,820	14,820

5 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 May 2019	50,490	33,328	8,823	92,641
Additions	12,591	-	3,845	16,436
At 30 April 2020	63,081	33,328	12,668	109,077
Depreciation				
At 1 May 2019	37,625	18,299	8,800	64,724
Charge for the year	6,355	3,006	142	9,503
At 30 April 2020	43,980	21,305	8,942	74,227
Net book value				
At 30 April 2020	19,101	12,023	3,726	34,850
At 30 April 2019	12,865	15,029	23	27,917

6 Debtors	2020	2019
	£	£
Trade debtors	730,993	1,001,471
Accrued income and prepayments	78,366	63,682
Other debtors	299,237	478,897
	1,108,596	1,544,050

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	84,230	147,602
Taxes and social security	316,459	336,035
Other creditors	3,877	16,419
Loans from directors	-	1,234
Accruals	-	256,619
	404,566	757,909

OBI PROPERTY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
20 Ordinary shares of £1 each	20	20

9 Average number of employees

During the year the average number of employees was 28 (2019: 27).

