

**LIGHTING AND MOBILE ACCESSORIES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

TIMETAX LTD

1ST FLOOR , UNIT 3  
201-203 ALUM ROCK ROAD  
BIRMINGHAM  
WEST MIDLAND  
B8 1EU

**LIGHTING AND MOBILE ACCESSORIES LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

**LIGHTING AND MOBILE ACCESSORIES LTD**  
**Balance Sheet**  
**As at 31 January 2017**

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Registered number: 08371543

		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>7</b>		19,859
			<u>19,859</u>
<b>CURRENT ASSETS</b>			
Stocks	<b>8</b>	1,105,250	
Debtors	<b>9</b>	62,768	
Cash at bank and in hand		932	
		<u>1,168,950</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	<u>(824,746 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>344,204</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>364,063</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>11</b>		<u>(89,063 )</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation	<b>12</b>		<u>(2,152 )</u>
<b>NET ASSETS</b>			<u>272,848</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>13</b>		100
Profit and loss account			<u>272,748</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>272,848</u>

**LIGHTING AND MOBILE ACCESSORIES LTD**  
**Balance Sheet (continued)**  
**As at 31 January 2017**

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For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mrs SUKHBIR KAUR**

**27/10/2017**

The notes on pages 4 to 6 form part of these financial statements.

**LIGHTING AND MOBILE ACCESSORIES LTD**  
**Statement of Changes in Equity**  
**For The Year Ended 31 January 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 February 2016	100	195,502	195,602
Profit for the year and total comprehensive income	-	77,246	77,246
As at 31 January 2017	100	272,748	272,848

**LIGHTING AND MOBILE ACCESSORIES LTD**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**LIGHTING AND MOBILE ACCESSORIES LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**7. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 February 2016	5,900	2,816	4,442	13,158
Additions	15,800	-	759	16,559
As at 31 January 2017	<u>21,700</u>	<u>2,816</u>	<u>5,201</u>	<u>29,717</u>
<b>Depreciation</b>				
As at 1 February 2016	2,879	628	1,388	4,895
Provided during the period	3,764	437	762	4,963
As at 31 January 2017	<u>6,643</u>	<u>1,065</u>	<u>2,150</u>	<u>9,858</u>
<b>Net Book Value</b>				
As at 31 January 2017	<u>15,057</u>	<u>1,751</u>	<u>3,051</u>	<u>19,859</u>
As at 1 February 2016	<u>3,021</u>	<u>2,188</u>	<u>3,054</u>	<u>8,263</u>

**8. Stocks**

	<b>2017</b>
	<b>£</b>
Stock - finished goods	1,105,250
	<u>1,105,250</u>

**9. Debtors**

	<b>2017</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	30,419
Other debtors	32,349
	<u>62,768</u>

**LIGHTING AND MOBILE ACCESSORIES LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

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**10. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>
	<b>£</b>
Trade creditors	684,659
Bank loans and overdrafts	22,256
Corporation tax	57,285
Other taxes and social security	10,970
Accruals and deferred income	1,500
Director's loan account	48,076
	<hr/>
	824,746
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**11. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>
	<b>£</b>
Bank loans	89,063
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**12. Deferred Taxation**

	<b>2017</b>
	<b>£</b>
Deferred taxation	500
	<hr/>
Deferred tax	2,152
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The provision for deferred taxation is made up of accelerated capital allowances

**13. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>
	<b>£</b>		<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary shares	1,000	100	100
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**14. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**15. General Information**

LIGHTING AND MOBILE ACCESSORIES LTD Registered number 08371543 is a limited by shares company incorporated in England & Wales. The Registered Office is 72 LONG LANE, HALESOWEN, B62 9DJ.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.