

Registration number: 08371320

Widerview Consultancy Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2018

Widerview Consultancy Limited

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Widerview Consultancy Limited

Company Information

Directors	Mr GE Lee Mrs JE Lee
Registered office	34 Boulevard Weston-Super-Mare Somerset BS23 1NF
Accountants	Four Fifty Partnership Chartered Accountants 34 Boulevard Weston-Super-Mare Somerset BS23 1NF

Widerview Consultancy Limited

Strategic Report for the Year Ended 31 January 2018

The directors present their strategic report for the year ended 31 January 2018.

Principal activity

The principal activity of the company is the provision of consultancy services.

Fair review of the business

Fair review of the business

Principal risks and uncertainties

Principal risks and uncertainties

Approved by the Board on 31 October 2018 and signed on its behalf by:

.....
Mr GE Lee
Director

Widerview Consultancy Limited

Directors' Report for the Year Ended 31 January 2018

The directors present their report and the financial statements for the year ended 31 January 2018.

Directors of the company

The directors who held office during the year were as follows:

Mr GE Lee

Mrs JE Lee

Financial instruments

Objectives and policies

Objectives and policies

Price risk, credit risk, liquidity risk and cash flow risk

Risks

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 31 October 2018 and signed on its behalf by:

.....
Mr GE Lee
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Widerview Consultancy Limited
for the Year Ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Widerview Consultancy Limited for the year ended 31 January 2018 as set out on pages 5 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Widerview Consultancy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Widerview Consultancy Limited and state those matters that we have agreed to state to the Board of Directors of Widerview Consultancy Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Widerview Consultancy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Widerview Consultancy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Widerview Consultancy Limited. You consider that Widerview Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Widerview Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Four Fifty Partnership
Chartered Accountants
34 Boulevard
Weston-Super-Mare
Somerset
BS23 1NF

31 October 2018

Widerview Consultancy Limited

Profit and Loss Account and Statement of Retained Earnings for the Year Ended 31 January 2018

	Note	2018 £	2017 £
Turnover	<u>3</u>	6,798	8,129
Administrative expenses		<u>(3,242)</u>	<u>(4,307)</u>
Operating profit	<u>4</u>	<u>3,556</u>	<u>3,822</u>
Profit before tax		3,556	3,822
Taxation	<u>5</u>	<u>(706)</u>	<u>(714)</u>
Profit for the financial year		2,850	3,108
Retained earnings brought forward		130	21
Dividends paid		<u>(2,900)</u>	<u>(3,000)</u>
Retained earnings carried forward		<u><u>80</u></u>	<u><u>129</u></u>

The notes on pages 10 to 16 form an integral part of these financial statements.
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Widerview Consultancy Limited

Statement of Comprehensive Income for the Year Ended 31 January 2018

	2018	2017
	£	£
Profit for the year	<u>2,850</u>	<u>3,108</u>
Total comprehensive income for the year	<u><u>2,850</u></u>	<u><u>3,108</u></u>

The notes on pages 10 to 16 form an integral part of these financial statements.

Widerview Consultancy Limited
(Registration number: 08371320)
Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>6</u>	128	254
Current assets			
Debtors	<u>7</u>	1,147	1,124
Cash at bank and in hand		169	122
		1,316	1,246
Creditors: Amounts falling due within one year	<u>9</u>	(1,264)	(1,271)
Net current assets/(liabilities)		52	(25)
Net assets		180	229
Capital and reserves			
Called up share capital	<u>10</u>	100	100
Profit and loss account		80	129
Total equity		180	229

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 10 to 16 form an integral part of these financial statements.

Widerview Consultancy Limited
(Registration number: 08371320)
Balance Sheet as at 31 January 2018

Approved and authorised by the Board on 31 October 2018 and signed on its behalf by:

.....

Mr GE Lee
Director

The notes on pages 10 to 16 form an integral part of these financial statements.
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Widerview Consultancy Limited

Statement of Cash Flows for the Year Ended 31 January 2018

	Note	2018 £	2017 £
Cash flows from operating activities			
Profit for the year		2,850	3,108
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	<u>4</u>	126	125
Income tax expense	<u>5</u>	706	714
		<u>3,682</u>	<u>3,947</u>
Working capital adjustments			
(Increase)/decrease in trade debtors	<u>7</u>	(23)	390
Increase/(decrease) in trade creditors	<u>9</u>	1	(1)
Cash generated from operations		3,660	4,336
Income taxes paid	<u>5</u>	(714)	(862)
Net cash flow from operating activities		2,946	3,474
Cash flows from investing activities			
Acquisitions of tangible assets		-	(379)
Cash flows from financing activities			
Dividends paid	<u>11</u>	(2,900)	(3,000)
Net increase in cash and cash equivalents		46	95
Cash and cash equivalents at 1 February		<u>122</u>	<u>25</u>
Cash and cash equivalents at 31 January		<u><u>168</u></u>	<u><u>120</u></u>
Out of balance to Cash and cash equivalents category (adjusted for overdrafts)		(1)	(2)

The notes on pages 10 to 16 form an integral part of these financial statements.

Widerview Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

34 Boulevard
Weston-Super-Mare
Somerset
BS23 1NF
United Kingdom

The principal place of business is:

Bumble Cottage
The Street
Frampton on Severn
GL2 7EA

These financial statements were authorised for issue by the Board on 31 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is Pound Sterling (£).

Widerview Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

2 Accounting policies (continued)

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Widerview Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Revenue

The analysis of the company's revenue for the year from continuing operations is as follows:

	2018	2017
	£	£
Sale of goods	6,798	8,129

Widerview Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

4 Operating profit

Arrived at after charging/(crediting)

	2018	2017
	£	£
Depreciation expense	<u>126</u>	<u>125</u>

5 Taxation

Tax charged/(credited) in the income statement

	2018	2017
	£	£
Current taxation		
UK corporation tax	<u>706</u>	<u>714</u>

Widerview Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

6 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 February 2017	379	379
At 31 January 2018	379	379
Depreciation		
At 1 February 2017	125	125
Charge for the year	126	126
At 31 January 2018	251	251
Carrying amount		
At 31 January 2018	128	128
At 31 January 2017	254	254

7 Debtors

	2018 £	2017 £
Other debtors	1,147	444
Prepayments	-	680

8 Cash and cash equivalents

	2018 £	2017 £
Cash at bank	169	122

Widerview Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

9 Creditors

	Note	2018 £	2017 £
Due within one year			
Accrued expenses		559	558
Taxation	5	705	713
		<u>1,264</u>	<u>1,271</u>

10 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

11 Dividends

2018 £	2017 £
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12 Related party transactions

Transactions with directors

	At 1 February 2017 £	Advances to directors £	Repayments by director £	At 31 January 2018 £
2018				
Mr GE Lee				
Directors loan account	(444)	(7,350)	6,647	(1,147)
	<u>(444)</u>	<u>(7,350)</u>	<u>6,647</u>	<u>(1,147)</u>

Widerview Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

12 Related party transactions (continued)

	At 1 February 2016 £	Advances to directors £	Repayments by director £	At 31 January 2017 £
2017				
Mr GE Lee				
Directors loan account	(75)	(8,461)	8,092	(444)
	<u>(75)</u>	<u>(8,461)</u>	<u>8,092</u>	<u>(444)</u>

Other transactions with directors

The overdrawn directors loan account is cleared within nine months of the year end by way of dividend payment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.