

# M L Surfacing Solutions Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2017

Brodericks GBC  
Chartered Certified Accountants  
Melbourne House  
27 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2EZ

**M L Surfacing Solutions Ltd**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 5</u>

# **M L Surfacing Solutions Ltd**

## **Company Information**

<b>Directors</b>	Mr Mark Livers Mrs Carolynne Livers
<b>Company secretary</b>	Mr Mark Livers
<b>Registered office</b>	Melbourne House 27 Thorne Road Doncaster South Yorkshire DN1 2EZ
<b>Accountants</b>	Brodericks GBC Chartered Certified Accountants Melbourne House 27 Thorne Road Doncaster South Yorkshire DN1 2EZ

# M L Surfacing Solutions Ltd

(Registration number: 08369156)

## Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	3,489
<b>Current assets</b>			
Debtors	<u>5</u>	17,005	2,403
Cash at bank and in hand		<u>1,194</u>	<u>9,900</u>
		18,199	12,303
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(17,052)</u>	<u>(14,684)</u>
<b>Net current assets/(liabilities)</b>		<u>1,147</u>	<u>(2,381)</u>
<b>Net assets</b>		<u><u>1,147</u></u>	<u><u>1,108</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>147</u>	<u>108</u>
<b>Total equity</b>		<u><u>1,147</u></u>	<u><u>1,108</u></u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 July 2017 and signed on its behalf by:

.....

Mr Mark Levers

Director

The notes on pages 3 to 5 form an integral part of these financial statements.



# **M L Surfacing Solutions Ltd**

## **Notes to the Financial Statements for the Year Ended 31 January 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Melbourne House  
27 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2EZ  
United Kingdom

These financial statements were authorised for issue by the Board on 19 July 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Vehicles	25% straight line basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **M L Surfacing Solutions Ltd**

## **Notes to the Financial Statements for the Year Ended 31 January 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

# M L Surfacing Solutions Ltd

## Notes to the Financial Statements for the Year Ended 31 January 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 February 2016	1,300	12,657	13,957
At 31 January 2017	1,300	12,657	13,957
<b>Depreciation</b>			
At 1 February 2016	975	9,493	10,468
Charge for the year	325	3,164	3,489
At 31 January 2017	1,300	12,657	13,957
<b>Carrying amount</b>			
At 31 January 2017	-	-	-
At 31 January 2016	325	3,164	3,489

### 5 Debtors

	2017 £	2016 £
Other debtors	17,005	2,403
Total current trade and other debtors	17,005	2,403

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Taxation and social security		4,446	2,772
Other creditors		12,606	11,912
		17,052	14,684