

**ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED**

**Registered Number 08368977**

**ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED**

**Report and Financial Statements**

**28 February 2015**

**Richmond Accountancy Services  
29 Belgrave Road  
Abergavenny  
Monmouthshire  
NP7 7AH**

**WEDNESDAY**



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**ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED**

**REPORT AND FINANCIAL STATEMENTS 2015**

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**ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED**

**OFFICERS AND PROFESSIONAL ADVISORS**

**DIRECTORS**

N.TSITSINAKIS  
T.TSITSINAKIS

**REGISTERED OFFICE**

11 MAUGHAN TERRACE  
PENARTH  
SOUTH GLAMORGAN  
CF64 1DT

**ACCOUNTANT**

Richmond Accountancy Services  
29 Belgrave Road  
Abergavenny  
Monmouthshire  
NP7 7AH

## ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED

### DIRECTOR'S REPORT

For the year ended 28 February 2015

The directors present their annual report with the financial statements of the company for the year ended 28 February 2015

### PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of investment consultants

### DIRECTORS

The directors in office in the year and their beneficial interests in the companies issued share capital are as follows.

Ordinary shares of £1 each

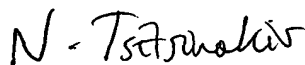
	2015
N.Tsitsinakis	2
T.Tsitsinakis	1

### SMALL COMPANY EXEMPTION

The above report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors

21st July 2015



N.Tsitsinakis  
Director

## **ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED**

We are required under company law to prepare financial statements for each financial year which give a true and, fair view of the state of the company for that period. In preparing these financial statements, We are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether the Financial Reporting Standard for Smaller Entities has been followed subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with The Companies Act 2006 ; In addition the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the board**

N.Tsitsinakis



Director

21st July 2015

**ACCOUNTANTS REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS  
OF ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED**

We report on the accounts for the period ended 28 February 2015 set out on pages 5 to 9

As described in the balance sheet the company's directors are responsible for the preparation of the accounts and, you consider that the company is exempt from an audit and a Report under section 477(2) of the Companies Act 2006.

In accordance with your instructions we have compiled the unaudited accounts in order to assist you to fulfil your statutory obligations from information and explanations supplied to us.

Richmond Accountancy Services  
29 Belgrave Road  
Abergavenny  
Monmouthshire  
NP7 7AH

21st July 2015

**ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
28 February 2015**

	Notes	2015	2014
Commissions Received		£ 62,792	£ 61,334
Gross profit		£ 62,792	£ 61,334
Administrative expenses		<u>£ 17,842</u>	<u>£ 17,842</u>
Operating profit		<u>£ 44,950</u>	<u>£ 43,492</u>
Interest Receivable		<u>£ -</u>	<u>£ -</u>
		<u>£ 44,950</u>	<u>£ 43,492</u>
Profit/(Loss) on ordinary activities before taxation		£ 44,950	£ 43,492
Tax on ordinary activities		£ 8,999	£ 8,661
Profit/(Loss) on ordinary activities after taxation		<u>£ 35,951</u>	<u>£ 34,831</u>
Dividends		£ 35,750	£ 34,000
Retained Profit Brought Forward		£ 831	£ -
Retained Profit Carried Forward		<u><u>£ 1,032</u></u>	<u><u>£ 831</u></u>

# ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED

## BALANCE SHEET AS AT 28 FEBRUARY 2015

Notes	2015 £	2014 £
<b>Fixed Assets</b>		
Tangible assets	£ 140	£ 188
<b>Current assets</b>		
Bank	£ 665	£ 541
Debtors and Prepayments	£ 9,949	£ 9,726
	<u>£ 10,614</u>	<u>£ 10,267</u>
Creditors: amount falling due within one year	<u>£ 9,719</u>	<u>£ 9,621</u>
Net current assets	£ 894	£ 647
Creditors: amount falling due after one year	<u>£ -</u>	<u>£ -</u>
<b>Net assets</b>	<u><b>£ 1,035</b></u>	<u><b>£ 834</b></u>
<b>Capital and reserves</b>		
Called up share capital	7 £ 3	£ 3
Profit and loss account	£ 1,032	£ 831
	<u><b>£ 1,035</b></u>	<u><b>£ 834</b></u>

For the year ending 28th February 2015 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

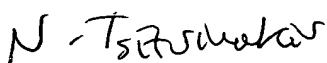
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small companies regime.

These accounts were approved by the Board of Directors on 21st July 2015, and signed on it's behalf by:



N. Tsitsinakis  
Director

21st July 2015

## **ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED**

### **NOTES TO THE ACCOUNTS**

**For the year ended 28 February 2015**

#### **1 Accounting policies**

##### **A) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### **B) Turnover**

Turnover represents the invoiced value of services rendered by the company excluding VAT.

##### **C) Depreciation**

Depreciation is calculated to write off the original cost of the asset over their expected useful lives at the following annual rates on a reducing basis.

Equipment	25% on cost
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##### **D) Taxation**

Taxation is calculated on the results for the year.

#### **2 Profit on Ordinary activities before taxation**

Profit on ordinary activities before taxation is stated after charging:-

Depreciation

#### **3 Cash flow statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement.

**ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED**

**NOTES TO THE ACCOUNTS**

**For the year ended 28 February 2015**

	2015	2014
<b>4 Taxation</b>		
Corporation Tax:-		
Current year charge	£ 8,990	£ 8,661
<b>5 Tangible Fixed Assets</b>		
	<b><u>Office</u></b>	<b><u>Total</u></b>
	<b><u>Equipment</u></b>	
<b>Cost</b>	£ -	£ -
Brought Forward	£ 250	£ 250
Disposals	£ -	£ -
At 28 February 2015	£ 250	£ 250
<b>Depreciation</b>		
Brought Forward	£ 63	£ 63
Charge for the period	£ 47	£ 47
At 28 February 2015	£ 110	£ 110
<b>Net Book Value</b>		
At 28 February 2015	£ 140	£ 140
<b>6 Debtors</b>		
Amounts falling due in one year	£ 9,949	£ 9,726

**ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED**

**NOTES TO THE ACCOUNTS**

**For the year ended 28 February 2015**

2015                      2014

**7 Creditors - amounts falling due  
within one year**

Trade Creditors	£        720	£        960
Corporation Tax Current Year	£       8,990	£       8,661

**8 Creditors - amounts falling due  
after one year**

Director's loan account	£           -	£           -
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**9 Called up share capital**

Authorised		
4 Ordinary Shares of £1 each	£           3	£           3
Issued and fully paid		
4 Ordinary Share of £1 each	£           3	£           3

**10 Dividends**

Dividend on Ordinary Shares:-		
Proposed	£       35,750	£       34,000
Paid	£       35,750	£       34,000

**11 Related party transactions**

The directors have loaned the company the amount shown in other creditors falling due after one year. The amount is unsecured and interest free.

**ATLAS INDEPENDENT FINANCIAL SERVICES LIMITED****TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2015**

	<b>2015</b>	<b>2014</b>
Commissions	£ 62,792	£ 61,334
<b>GROSS PROFIT</b>	<b>£ 62,792</b>	<b>£ 61,334</b>
<b><u>Expenditure</u></b>		
Director's Salary	£ 8,190	£ 10,004
Director's National Insurance Contributions	£ -	£ 132
Wages	£ 3,547	£ 1,273
Postage and Stationery	£ -	£ 11
Travel And Accomodation	£ 4,059	£ 3,902
Telephone and Internet	£ 460	£ 631
Accountancy	£ 720	£ 720
Insurance	£ 123	£ 122
Publication's, Subscriptions and Fees	£ 324	£ 955
Repairs and Renewals	£ -	£ 15
Equipment Leasing	£ 304	£ -
Sundries	£ 36	£ 13
Bank Charges	£ 33	£ -
Depreciation	£ 47	£ 63
	<u>£ 17,842</u>	<u>£ 17,842</u>
<b>NET PROFIT/(LOSS) FOR THE YEAR</b>	<b><u>£ 44,950</u></b>	<b><u>£ 43,491</u></b>