

Registered number
08368670

Percus Technical Limited

Filleled Accounts

31 January 2024

Percus Technical Limited**Registered number:** 08368670**Balance Sheet****as at 31 January 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	43,139	55,419
Current assets			
Debtors	4	385,862	244,837
Cash at bank and in hand		225,518	201,282
		<u>611,380</u>	<u>446,119</u>
Creditors: amounts falling due within one year	5	(97,316)	(41,395)
Net current assets		<u>514,064</u>	<u>404,724</u>
Net assets		<u>557,203</u>	<u>460,143</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		557,103	460,043
Shareholders' funds		<u>557,203</u>	<u>460,143</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Toby Atley

Director

Approved by the board on 20 March 2024

Percus Technical Limited
Notes to the Accounts
for the year ended 31 January 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and Fittings	over 7 years reducing balance
Plant and machinery	over 3 years reducing balance
Motor vehicles	over 5 years reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2024 Number	2023 Number
Average number of persons employed by the company	4	4

3 Tangible fixed assets

	Fixtures and Fittings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 February 2023	10,610	13,706	58,113	82,429
Disposals	-	(1,549)	-	(1,549)
At 31 January 2024	10,610	12,157	58,113	80,880
Depreciation				
At 1 February 2023	1,591	11,279	14,140	27,010
Charge for the year	1,353	1,266	9,521	12,140
On disposals	-	(1,409)	-	(1,409)
At 31 January 2024	2,944	11,136	23,661	37,741
Net book value				
At 31 January 2024	7,666	1,021	34,452	43,139
At 31 January 2023	9,019	2,427	43,973	55,419

4 Debtors	2024 £	2023 £
Trade debtors	40,862	39,837
Other debtors	345,000	205,000
	385,862	244,837

5 Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	118	209
Taxation and social security costs	61,792	39,139
Other creditors	35,406	2,047
	97,316	41,395

6 Related party transactions

Included within debtors are two unsecured interest free loans to Two Track Ltd (£208,000) and

One Track Pony Ltd (£137,000). Mr Toby Atley has the ultimate controlling interest of both companies.

7 Controlling party

The ultimate controlling interest is held by Mr Toby Atley who owns 50.9% of the issued share capital.

8 Other information

Percus Technical Limited is a private company limited by shares and incorporated in England.
Its registered office is:

34 Green Park Mews

Bath

BA1 1JD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.