

Registered number  
08368670

Percus Technical Limited

Filleted Accounts

31 January 2022

**Percus Technical Limited****Registered number:** 08368670**Balance Sheet****as at 31 January 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	15,224	16,392
Investments	4	100	100
		<u>15,324</u>	<u>16,492</u>
<b>Current assets</b>			
Debtors	5	217,134	37,758
Cash at bank and in hand		67,699	214,803
		<u>284,833</u>	<u>252,561</u>
<b>Creditors: amounts falling due within one year</b>	6	(18,239)	(27,406)
<b>Net current assets</b>		<u>266,594</u>	<u>225,155</u>
<b>Net assets</b>		<u>281,918</u>	<u>241,647</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		281,818	241,547
<b>Shareholders' funds</b>		<u>281,918</u>	<u>241,647</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Toby Atley

Director

Approved by the board on 24 February 2022

**Percus Technical Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 years reducing balance
Motor vehicles	over 5 years reducing balance

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. All differences are charged to profit or loss.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

	Number	Number
Average number of persons employed by the company	3	2

### 3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 February 2021	10,172	14,750	24,922
Additions	3,534		3,534
At 31 January 2022	13,706	14,750	28,456
<b>Depreciation</b>			
At 1 February 2021	8,284	246	8,530
Charge for the year	1,801	2,901	4,702
At 31 January 2022	10,085	3,147	13,232
<b>Net book value</b>			
At 31 January 2022	3,621	11,603	15,224
At 31 January 2021	1,888	14,504	16,392

### 4 Investments

	Investments in subsidiary undertakings £
<b>Cost</b>	
At 1 February 2021	100
At 31 January 2022	100
<b>Historical cost</b>	
At 1 February 2021	100
At 31 January 2022	100

### 5 Debtors

	2022 £	2021 £
Trade debtors	10,134	5,916
Other debtors	207,000	31,842
	217,134	37,758

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	16,767	26,620
Other creditors	1,472	786
	<u>18,239</u>	<u>27,406</u>

## **7 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Toby Atley				
Directors account	30,995	-	(30,995)	-
	<u>30,995</u>	<u>-</u>	<u>(30,995)</u>	<u>-</u>

## **8 Related party transactions**

Included within debtors are two unsecured interest free loans to Two Track Ltd (£70,000) and One Track Pony Ltd (£137,000). Mr Toby Atley has the ultimate controlling interest of both companies. Percus Technical Limited wholly owns the subsidiary company Sygnal Systems Limited.

## **9 Controlling party**

The ultimate controlling interest is held by Mr Toby Atley who owns 51% of the issued share capital.

## **10 Other information**

Percus Technical Limited is a private company limited by shares and incorporated in England. Its registered office is:  
 International House  
 Holborn Viaduct  
 London  
 EC1A 2BN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.