

**Galson Properties Ltd.**

**Abbreviated Unaudited Accounts**

**for the year ended**

**31 January 2015**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

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for the year ended 31 January 2015**

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**Galson Properties Ltd.**  
**Company Information**  
**for the year ended 31 January 2015**

**DIRECTORS:**

Mr A L Galway  
Mrs P Galway

**SECRETARY:**

**REGISTERED OFFICE:**

122 Summer Road  
Thames Ditton  
Surrey  
KT7 0QP

**REGISTERED NUMBER:**

08367489 (England and Wales)

**ACCOUNTANTS:**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**Galson Properties Ltd. (Registered number: 08367489)**

**Abbreviated Balance Sheet  
31 January 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		246,959
<b>CURRENT ASSETS</b>					
Debtors		38,501		-	
Cash at bank		<u>15,167</u>		<u>744</u>	
		53,668		744	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,578</u>		<u>25,168</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>43,090</u>		<u>(24,424)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>43,090</u>		<u>222,535</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		224,785
<b>NET ASSETS/(LIABILITIES)</b>			<u>43,090</u>		<u>(2,250)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		16		16
Profit and loss account			<u>43,074</u>		<u>(2,266)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>43,090</u>		<u>(2,250)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2015 and were signed on its behalf by:

Mr A L Galway - Director

Mrs P Galway - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 January 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2014	246,959
Disposals	<u>(246,959)</u>
At 31 January 2015	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u>246,959</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>-</u>	<u>188,785</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
16	Ordinary	£1	<u>16</u>	<u>16</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.