



Company Registration No. 8367130 (England and Wales)

CALLISTO INTEGRATION EUROPE LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016





CALLISTO INTEGRATION EUROPE LTD

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CALLISTO INTEGRATION EUROPE LTD

INDEPENDENT AUDITORS' REPORT TO CALLISTO INTEGRATION EUROPE LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Callisto Integration Europe Ltd for the year ended 30 November 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Ellacotts LLP
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Charlotte Houghton (Senior Statutory Auditor)

for and on behalf of Ellacotts LLP

Chartered Accountants &

Statutory Auditor

Countrywide House

23 West Bar

Banbury

Oxfordshire

England

OX16 9SA

26/5/17



CALLISTO INTEGRATION EUROPE LTD


ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,687		4,979
Investments	2		1		-
			<u>4,688</u>		<u>4,979</u>
Current assets					
Debtors		418,982		124,535	
Cash at bank and in hand		81,110		12,687	
		<u>500,092</u>		<u>137,222</u>	
Creditors: amounts falling due within one year		<u>(181,587)</u>		<u>(78,673)</u>	
Net current assets			318,505		58,549
Total assets less current liabilities			<u>323,193</u>		<u>63,528</u>
Creditors: amounts falling due after more than one year			<u>(1,153,687)</u>		<u>(806,085)</u>
			<u>(830,494)</u>		<u>(742,557)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(830,594)		(742,657)
Shareholders' funds			<u>(830,494)</u>		<u>(742,557)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on MAY 17, 2017


Mr B L Walker
Director

Company Registration No. 8367130



CALLISTO INTEGRATION EUROPE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

Despite showing an overall net deficit, the Directors believe that the company has sufficient resources to continue its operations for the foreseeable future due to the continued financial support of its fellow group companies Callisto Integration Corporation, Callisto Integration Ltd and Callisto Integration Inc. As a result, the Directors continue to adopt the 'going concern' basis of accounting in preparing the annual financial statements.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 27.5% Reducing Balance in year of acquisition then 55% Reducing Balance thereafter
Fixtures, fittings & equipment	- 10% Reducing Balance in year of acquisition then 20% Reducing Balance thereafter.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.



CALLISTO INTEGRATION EUROPE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2015	7,838	-	7,838
Additions	2,516	1	2,517
	<u>10,354</u>	<u>1</u>	<u>10,355</u>
Depreciation			
At 1 December 2015	2,859	-	2,859
Charge for the year	2,808	-	2,808
	<u>5,667</u>	<u>-</u>	<u>5,667</u>
Net book value			
At 30 November 2016	<u>4,687</u>	<u>1</u>	<u>4,688</u>
At 30 November 2015	<u>4,979</u>	<u>-</u>	<u>4,979</u>

The company owns 100% of the issued share capital of Callisto Integration Europe B.V., a company incorporated in the Netherlands.

Callisto Integration Europe Ltd has taken advantage of the exemption in s.399(1) of the Companies Act 2006 from the requirement to prepare group accounts on the basis that the company and its subsidiary form a small group. As a result, these financial statements contain information relating to Callisto Integration Europe Ltd only.

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Ultimate parent company

The company's immediate and ultimate parent is Callisto Integration Corporation, a company registered in Canada. The results of Callisto Integration Europe Ltd and its fellow subsidiaries have been consolidated within the financial statements of Callisto Integration Corporation. Copies of these financial statements are available from 635 Fourth Line, Unit 16, Oakville, Ontario, L6L 5B3, Canada.