

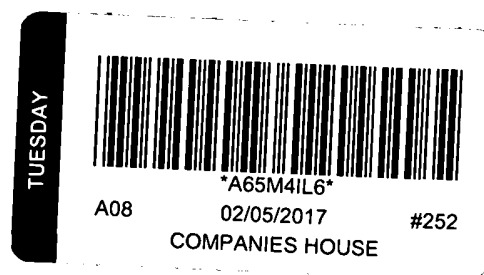
**ATL Commercial Kitchens Limited**

**Company No. 08366932**

**Information for Filing with The Registrar**

**31 January 2017**

**\*Amended\***



**ATL Commercial Kitchens Limited**  
**DIRECTORS REPORT**

The Directors present their report and the accounts for the year ended 31 January 2017.

**Principal activities**

The principal activity of the company during the year under review was Provision and Construction of Commercial Kitchens.

**Directors**

The Directors who served at any time during the year were as follows:

L.A. Graham  
T. McSherry  
A.J. Stephenson

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'A.J. Stephenson', with a long horizontal stroke extending to the right.

A.J. Stephenson  
Director  
26 April 2017

**ATL Commercial Kitchens Limited****BALANCE SHEET**

at 31 January 2017

Company No. 08366932

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	3,412	4,054
		<u>3,412</u>	<u>4,054</u>
<b>Current assets</b>			
Stocks		14,890	9,360
Debtors		114,332	66,829
Cash at bank and in hand		101,232	64,091
		<u>230,454</u>	<u>140,280</u>
<b>Creditors: Amount falling due within one year</b>		<u>(186,977)</u>	<u>(108,067)</u>
<b>Net current assets</b>		43,477	32,213
<b>Total assets less current liabilities</b>		46,889	36,267
<b>Net assets</b>		<u>46,889</u>	<u>36,267</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account	4	45,889	35,267
<b>Total equity</b>		<u>46,889</u>	<u>36,267</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 January 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 January 2017 in accordance with the Companies Act 2006.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 26 April 2017

And signed on its behalf by:



A.J. Stephenson

Director

26 April 2017

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**ATL Commercial Kitchens Limited**  
**NOTES TO THE ACCOUNTS**

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## NOTES TO THE ACCOUNTS

**Leased assets**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to the Company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the accounting policy above).

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**2 Amended Accounts**

The revised accounts replace the original accounts. They are now the statutory accounts. They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.

The revised accounts have been submitted to provide additional information which was omitted from the originally submitted accounts, the financial position of the company remains unchanged.

**3 Tangible fixed assets**

	<b>Total £</b>
<b>Cost or revaluation</b>	
At 1 February 2016	5,837
At 31 January 2017	<u>5,837</u>
<b>Depreciation</b>	
At 1 February 2016	1,783
At 31 January 2017	<u>2,425</u>
<b>Net book values</b>	
At 31 January 2017	<u>3,412</u>
At 31 January 2016	<u>4,054</u>

**4 Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

**ATL Commercial Kitchens Limited**  
**NOTES TO THE ACCOUNTS**

**5 Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Dividends for the period:		
Dividends paid in the period	70,000	46,800
	<u>70,000</u>	<u>46,800</u>
Dividends by type:		
Equity dividends	70,000	46,800
	<u>70,000</u>	<u>46,800</u>

**6 Related party disclosures**

***Controlling party***

Immediate controlling party      No single party controls the company.

**7 Additional information**

ATL Commercial Kitchens Limited is a private company limited by shares and incorporated in England and Wales.

Its registered number is:  
08366932

Its registered office is:  
9 Unit Factory Estate  
Boulevard  
Hull  
Humberside  
HU3 4AY